

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Thousands of yen)

ASSETS	Q1/FY2017 Jun 30, 2017	FY2016 Mar 31, 2017	Inc/(Dec)
Current assets			
Cash and deposits	5,961,261	5,818,150	143,111
Receivables:			
Notes and accounts receivable-trade	9,911,228	9,248,141	663,087
Allowance for doubtful accounts	(16,945)	(16,924)	(21)
Inventories	6,359,421	5,903,252	456,169
Other	1,568,692	1,490,855	77,837
Total current assets	23,783,657	22,443,474	1,340,183
Noncurrent assets			
Net property, plant and equipment	8,046,139	7,782,936	263,203
Intangible assets	500,021	579,864	(79,843)
Net defined benefit asset	12,246	-	12,246
Investments and other non-current assets	2,631,098	2,513,535	117,563
Total noncurrent assets	11,189,504	10,876,335	313,169
Total assets	34,973,161	33,319,809	1,653,352
LIABILITIES			
Current liabilities			
Notes and accounts payable-trade	5,311,957	4,690,101	621,856
Short-term loans payable	2,360,960	2,364,965	(4,005)
Income taxes payable	147,514	188,500	(40,986)
Provision for bonuses	231,074	425,981	(194,907)
Other	3,144,498	2,412,008	732,490
Total current liabilities	11,196,003	10,081,555	1,114,448
Noncurrent liabilities			
Long-term loans payable	1,600,000	1,600,000	-
Provision for product warranties	88,973	89,124	(151)
Net defined benefit liability	153,668	144,034	9,634
Other	506,175	568,990	(62,815)
Total noncurrent liabilities	2,348,816	2,402,148	(53,332)
Total liabilities	13,544,819	12,483,703	1,061,116
NET ASSETS			
Shareholders' equity			
Capital stock	3,996,269	3,996,269	-
Capital surplus	3,981,928	3,981,928	-
Retained earnings	12,899,740	12,642,064	257,676
Treasury stock	(800,465)	(854,955)	54,490
Deposit for subscriptions to treasury shares	566	1,977	(1,411)
Total shareholders' equity	20,078,038	19,767,283	310,755
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	574,712	382,371	192,341
Foreign currency translation adjustment	503,708	406,640	97,068
Remeasurements of defined benefit plans	259,067	263,547	(4,480)
Total valuation and translation adjustments	1,337,487	1,052,558	284,929
Subscription rights to shares	12,817	16,265	(3,448)
Total net assets	21,428,342	20,836,106	592,236
Total liabilities and net assets	34,973,161	33,319,809	1,653,352

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Thousands of yen)

	Q1/FY2017 Apr'17-Jun'17	Q1/FY2016 Apr'16-Jun'16	Inc/(Dec)
Net sales	12,324,911	10,383,224	1,941,687
Costs and expenses			
Cost of sales	9,952,946	8,332,082	1,620,864
Selling, general and administrative expenses	1,754,728	1,512,037	242,691
	11,707,674	9,844,119	1,863,555
Operating income	617,237	539,105	78,132
Other income (expenses)			
Interest and dividends income	16,838	16,183	655
Interest expenses	(18,895)	(11,384)	(7,511)
Foreign exchange gains (losses), net	(1,828)	(367,337)	365,509
Foreign tax refund	78,820	251	78,569
Other	(43,143)	(2,683)	(40,460)
	31,792	(364,970)	396,762
Income before income taxes	649,029	174,135	474,894
Income taxes			
Income taxes-current and prior periods	123,095	128,871	(5,776)
Income taxes-deferred	1,922	2,006	(84)
Total income taxes	125,017	130,877	(5,860)
Profit (loss)	524,012	43,258	480,754
Profit (loss) attributable to non-controlling interests	-	-	-
Profit (loss) attributable to owners of parent	524,012	43,258	480,754
Amounts per share of common stock:			
Net income	26.01	2.16	23.85
Diluted net income	25.88	-	25.88
Cash dividends applicable to the period	-	-	-

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Q1/FY2017 Apr'17-Jun'17	Q1/FY2016 Apr'16-Jun'16	Inc/(Dec)
Profit (loss)	524,012	43,258	480,754
Other comprehensive income			
Valuation difference on available-for-sale securities	192,341	(108,586)	300,927
Foreign currency translation adjustment	97,068	(866,037)	963,105
Remeasurements of defined benefit plans, net of tax	(4,480)	10,099	(14,579)
Total other comprehensive income	284,929	(964,524)	1,249,453
Comprehensive income	808,941	(921,266)	1,730,207
Comprehensive income attributable to abstract			
Comprehensive income attributable to owners of the parent	808,941	(921,266)	1,730,207
Comprehensive income attributable to minority interests	-	-	-