



Released on October 16, 2002

"Announcing to reorganize and expand affiliate for Chinese GSM/CDMA market"

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■ Summary

Yokowo has announced plans to reorganize and expand its overseas affiliate in series of reinforcement programs to concentrate its business for Chinese local GSM/CDMA mobile phone makers, for the purpose of production, technical service and sales of electrical components such as communication antenna and various connectors.

Yokowo has been already operating 3 production affiliates* in Dongguan city, China (Guangdong). Dongguan Yokowo Communication Components Co.,ltd ("DYCOM") is one of these affiliates which entered into manufacturing communication antenna and pogo-pin connector for in 1999, and started some of domestic sales in April, 2001.

DYCOM started domestic sales and technical service on August 1st 2002, and plans to establish a new factory in December. This move has resulted in need to establish a supply, engineering framework for GSM/CDMA maker in China.

■ Purpose of reorganizing and expanding localized activity

Today, numbers of GSM/CDMA user grows over 170million in China as of August 2002, and this demand is expected to continue as China economy booms. Along with its growth as a market, China has also strengthened its production abilities with emerging Chinese mobile phone makers and local parts makers.

Yokowo supply communication antenna and connector to major world mobile phone manufacturers in worldwide. Recently, Chinese local brands have rapidly gained market share from European/ American makers in their own market. In order to respond to such a market movements, Yokowo has implemented the mentioned business restructuring to serve specialized technical services to Chinese makers.



■ Profile of New Company

- (1) Name: Dongguan Yokowo Communication Components Co., Ltd.
- (2) Location: Ke Ji Lu 37, Nan Cheng District, Dongguan City, Guangdong Province, China
New Location: Yi Huan Lu 2, Long Xi Industry Area, Zhou xi, Nan Cheng District, Dongguan City, Guangdong Province, China
- (3) Establishment: 1999
- (4) Business activities: Manufacture, engineering and sales of communication antenna and connectors
- (5) Capital: US\$ 1.4 million
- (6) Certificates: ISO9002 (Mar-2001), ISO14001 (May-2001)
- (7) Employees: 150 (2002) including Sales/Technical: 6
- (8) Sales projections: Approx. ¥1 billion (2003 fiscal)
- (9) Total investment (planned): Approx. ¥100 million

*China mfg. Subsidiaries "Dongguan Yokowo Electronics co.,ltd."

"Dongguan Yokowo Car Components co.,ltd."

"Dongguan Yokowo Communication Components co.,ltd."

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