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(Securities code: 6800)

June 6, 2012

To Shareholders with Voting Rights:

Takayuki Tokuma
Representative Director, President
and Executive Officer
Yokowo Co., Ltd.
5-11, Takinogawa 7-chome,
Kita-ku, Tokyo, Japan

NOTICE OF THE 74TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

You are cordially invited to attend the 74th Ordinary General Meeting of Shareholders of Yokowo Co., Ltd. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing by submitting the Voting Rights Exercise Form. Please read the Reference Documents for the General Meeting of Shareholders (described hereinafter), indicate your votes for or against each of the proposals on the enclosed Voting Rights Exercise Form, and return the form by 5:40 p.m. on Wednesday, June 27, 2012 Japan time.

1. Date and Time: Thursday, June 28, 2012 at 10:00 a.m. JST

2. Venue: 1st floor main hall at Kita-ku Takinogawa Kaikan, located at
23-3, Nishigahara 1-chome, Kita-ku, Tokyo, Japan

3. Meeting Agenda:

- Matters to be Reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 74th Fiscal Year (from April 1, 2011 to March 31, 2012) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 74th Fiscal Year (from April 1, 2011 to March 31, 2012)

Proposals to be Resolved:

- Proposal No. 1:** Distribution of Surplus
Proposal No. 2: Election of Three Directors

4. Notice of Information Disclosure through the Internet

The Company, pursuant to the provisions of applicable laws and regulations and Article 16 of the Articles of Incorporation of the Company, discloses certain matters specified below that constitute part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements through the website of the Company (<http://www.yokowo.co.jp>). Accordingly, they are not included in the documents attached to this notice.

- (1) “System necessary to ensure that the execution of duties by the Directors complies with laws and regulations and the Articles of Incorporation, and other systems necessary to ensure properness of operations of the Company,” and “Basic Policy Concerning the Control of the Company” of the Business Report
- (2) Notes to the Consolidated Financial Statements
- (3) Notes to the Non-consolidated Financial Statements

Therefore, the documents attached to this Notice constitute only part of the Consolidated and Non-consolidated Financial Statements audited by the Accounting Auditor in preparing its Audit Report and part of the Business Report, Consolidated and Non-consolidated Financial Statements audited by the Corporate Auditors in preparing their Audit Report.

Notes:

- 1) For those attending, please present the enclosed Voting Rights Exercise Form to the reception upon arrival at the meeting.
- 2) Any updates to the Reference Documents for the General Meeting of Shareholders, Business Report, or Consolidated and Non-consolidated Financial Statements will be posted on the Company's website (<http://www.yokowo.co.jp>).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Distribution of Surplus

Matters concerning year-end dividends

Based on the recognition that providing superior returns to shareholders is one of the highest management priorities, the Company's basic policy is to continue to pay stable dividends to shareholders, determining the specific amount of dividend for each fiscal year by taking into consideration the maintenance of internal reserves to be used for capital investment in production facilities in growing businesses, investment for technological development in new businesses, and investment for market development.

Operating results for the current fiscal year outperformed the latest forecasts except for operating income, but profits declined significantly from the results for the previous fiscal year. Based on the aforementioned basic policy, the Company hereby proposes its year-end dividends for the fiscal year ended March 31, 2012 as follows in comprehensive consideration of operating results for the current fiscal year, capital investment and R&D investment needs for business expansion, financial stability, forecasts for the next fiscal year, etc.:

(1) Type of dividend property: Cash

(2) Matters concerning allotment of dividend property to shareholders and total amount

6 yen per share of common stock, for a total of 120,031,686 yen

Because an interim dividend of 3 yen per share was paid out, the annual dividend for the fiscal year ended March 31, 2012 was 9 yen per share (consolidated dividend payout ratio of 52.8%).

(3) Effective date of distribution of surplus

June 29, 2012 (Friday)

Proposal No. 2: Election of Three Directors

The terms of office of all three Directors will expire at the conclusion of this year's Ordinary General Meeting of Shareholders. Accordingly, the election of three Directors is proposed.

The candidates are as follows.

| No. | Name (Date of birth) | Past experience, positions, responsibilities, and significant concurrent positions | Number of shares of the Company held |
|-----|--|--|--|
| 1 | Junichi Tokuma (December 3, 1939) | February 1961 Joined the Company June 1976 Director June 1982 Managing Director June 1986 Representative and Senior Managing Director June 1991 Representative Director and Vice President June 1993 Representative Director and President April 2004 Chairman and Representative Director (to present) | 350,300 shares |
| 2 | Wasuke Yanagisawa (August 29, 1942) | April 1985 Joined the Company June 1987 Director June 1991 Managing Director June 1995 Senior Managing Director June 2001 Representative Director and Vice President June 2006 Representative Director, Vice President and Executive Officer April 2007 Director June 2007 Vice Chairman and Director (to present) | 90,523 shares |
| 3 | Takayuki Tokuma (June 13, 1954) | August 1988 Joined the Company June 1995 Director June 2003 Executive Officer June 2004 Managing Director December 2004 Managing Director and Antenna System Company President June 2006 Director, Managing Executive Officer, and Antenna System Company President April 2007 Representative Director, President and Executive Officer (to present) | 147,780 shares |

(Note) No material conflict of interest exists between the Company and any of the above three candidates for Directors.