

This document is a translated extract of the Japanese original and is provided for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for any damages, direct or indirect, arising from the translation.

(Securities code: 6800)

June 28, 2012

To Our Shareholders:

Takayuki Tokuma
Representative Director, President
and Executive Officer
Yokowo Co., Ltd.
5-11, Takinogawa 7-chome,
Kita-ku, Tokyo, Japan

**NOTICE OF RESOLUTION
OF THE 74TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

We are pleased to provide you with a summary of the reports made and resolutions adopted at the 74th Ordinary General Meeting of Shareholders of Yokowo Co., Ltd. (the "Company"), held this day, as follows:

Matters Reported:

1. Business Report, Consolidated Financial Statements for the Company's 74th Fiscal Year (from April 1, 2011 to March 31, 2012), and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements

The particulars of the Business Report, Consolidated Financial Statements, and results of the audits of the Consolidated Financial Statements were reported.

2. Non-Consolidated Financial Statements for the Company's 74th Fiscal Year (from April 1, 2011 to March 31, 2012)

The particulars of the Non-Consolidated Financial Statements were reported.

Proposals Resolved:

Proposal No. 1: Distribution of Surplus

The proposal was approved and adopted as proposed. It was decided to pay year-end dividends of 6 yen per share (for a total of 120,031,686 yen). Because an interim dividend of 3 yen per share had been paid out, the annual dividend for the fiscal year ended March 31, 2012 amounted to 9 yen per share.

Proposal No. 2: Election of Three Directors

The proposal was approved and adopted as proposed. Messrs. Junichi Tokuma, Wasuke Yanagisawa and Takayuki Tokuma, three in all, were re-elected as Directors, and each of them assumed office.

* * * * *

In addition, at a meeting of the Board of Directors held following the close of the Ordinary General Meeting of Shareholders, the three Directors were appointed as described below, and each of them assumed office.

| | |
|---|-------------------|
| Chairman and Representative Director: | Junichi Tokuma |
| Vice Chairman and Director: | Wasuke Yanagisawa |
| Representative Director, President and Executive Officer: | Takayuki Tokuma |

- END -