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(Securities code: 6800)

June 29, 2016

To Our Shareholders:

Takayuki Tokuma
Representative Director, President
and Executive Officer
Yokowo Co., Ltd.
5-11, Takinogawa 7-chome,
Kita-ku, Tokyo, Japan

**NOTICE OF RESOLUTION
OF THE 78TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

We are pleased to provide you with a summary of the reports made and resolutions adopted at the 78th Ordinary General Meeting of Shareholders of Yokowo Co., Ltd. (the "Company"), held this day, as follows:

Matters Reported:

1. Business Report, Consolidated Financial Statements for the Company's 78th Fiscal Year (from April 1, 2015 to March 31, 2016), and results of audits by the Accounting Auditor and Audit & Supervisory Board of the Consolidated Financial Statements

The particulars of the Business Report, Consolidated Financial Statements, and results of the audits of the Consolidated Financial Statements were reported.

2. Non-Consolidated Financial Statements for the Company's 78th Fiscal Year (from April 1, 2015 to March 31, 2016)

The particulars of the Non-Consolidated Financial Statements were reported.

Proposals Resolved:

Proposal No. 1: Distribution of Surplus

The proposal was approved and adopted as proposed. It was decided to pay year-end dividends of 8 yen per share (for a total of 160,037,072yen). Because an interim dividend of 6 yen per share had been paid out, the annual dividend for the fiscal year ended March 31, 2016 amounted to 14 yen per share.

Proposal No. 2: Election of Five Directors

The proposal was approved and adopted as proposed. Messrs. Wasuke Yanagisawa, Takayuki Tokuma, Koichi Fukagawa, Shuji Ohashi and Ms. Kuniko Muramatsu were elected as Directors, and each of them assumed office. Mr. Shuji Ohashi and Ms. Kuniko Muramatsu are Outside Directors.

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In addition, at meetings of the Board of Directors and the Audit & Supervisory Board held following the close of the Ordinary General Meeting of Shareholders, the new corporate officer system that includes executive officers was determined as follows.

< Directors >

Chairman and Director
Representative Director
Director
Outside Director
Outside Director

Wasuke Yanagisawa
Takayuki Tokuma
Koichi Fukagawa
Shuji Ohashi
Kuniko Muramatsu

< Audit & Supervisory Board Members >

Audit & Supervisory Board Member
Outside Audit & Supervisory Board Member
Outside Audit & Supervisory Board Member

Yasushi Mashimo
Tooru Furuta
Toshiaki Tochigi

< Executive Officers >

President and Executive Officer
Senior Managing Executive Officer
Executive Officer
Executive Officer
Executive Officer
Executive Officer
Executive Officer
Executive Officer
Executive Officer
Executive Officer
Executive Officer

Takayuki Tokuma
Kouichi Fukagawa
Kenji Yokoo
Katsuhei Yanagisawa
Hiroshi Tashiro
Shinichi Ishizuka
Shinji Kusano
Tomio Ambe
Yutaka Fujita
Mitsuaki Okazaki

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