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(Securities code: 6800)

June 28, 2022

To Our Shareholders:

Takayuki Tokuma
Representative Director, President
and Executive Officer
Yokowo Co., Ltd.
5-11, Takinogawa 7-chome,
Kita-ku, Tokyo, Japan

**NOTICE OF RESOLUTION
OF THE 84TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

We are pleased to provide you with a summary of the reports made and resolutions adopted at the 84th Ordinary General Meeting of Shareholders of Yokowo Co., Ltd. (the “Company”), held this day, as follows:

Matters Reported:

1. Business Report, Consolidated Financial Statements for the Company's 84th Fiscal Year (from April 1, 2021 to March 31, 2022), and results of audits by the Accounting Auditor and Audit & Supervisory Board of the Consolidated Financial Statements

The particulars of the Business Report, Consolidated Financial Statements, and results of the audits of the Consolidated Financial Statements were reported.

2. Non-Consolidated Financial Statements for the Company's 84th Fiscal Year (from April 1, 2021 to March 31, 2022)

The particulars of the Non-Consolidated Financial Statements were reported.

Proposals Resolved:

Proposal No. 1: Distribution of Surplus

The proposal was approved and adopted as proposed. It was decided to pay year-end dividends of 22 yen per share (for a total of 512,843,540 yen). Because an interim dividend of 18 yen per share had been paid out, the annual dividend for the fiscal year ended March 31, 2022 amounted to 40 yen per share.

Proposal No. 2: Partial Amendment of the Articles of Incorporation

The proposal was approved and adopted as proposed.

Details of revisions to the Articles of Incorporation are as follows.

With the amended provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) due to come into effect on September 1, 2022, the necessary changes have been made to prepare for the introduction of a system for the electronic provision of materials for a General Meeting of Shareholders.

The necessary changes have been made to allow for the appointment of a Director other than a Representative Director as the convener and chairperson of a meeting of the Board of Directors.

The necessary changes have been made to liability limitation agreements concluded with Outside Directors and Outside Audit & Supervisory Board Member to facilitate the unification of the total maximum liabilities into those specified by laws and regulations.

Proposal No. 3: Election of Six Directors

The proposal was approved and adopted as proposed. Messrs. Takayuki Tokuma, Kouichi Fukagawa, Kenji Yokoo, Naohito Odani, Ms. Kuniko Muramatsu and Mr. Makoto Tobari were elected as Directors, and each of them assumed office. Ms. Kuniko Muramatsu and Mr. Makoto Tobari are Outside Directors.

Proposal No. 4: Election of Four Audit & Supervisory Board Members

The proposal was approved and adopted as proposed. Messrs. Kenji Kamachi, Toshiaki Tochigi, Hisao Tsunoda and Ms. Emi Yoneda were elected as Audit & Supervisory Board Members and each of them assumed office. Mr. Toshiaki Tochigi, Hisao Tsunoda and Ms. Emi Yoneda are an Outside Audit & Supervisory Board Members.

Proposal No. 5: Revision of Amount of Compensation for Directors

The proposal was approved and adopted as proposed. An increasing the limit of the compensation for Outside Directors, which is included in the basic compensation for Directors (maximum 280 million yen per year), to 40 million yen per year without making any changes to the said basic compensation was approved.

Proposal No. 6: Revision of Amount of Compensation for Audit & Supervisory Board Members

The proposal was approved and adopted as proposed. An increasing the limit of the compensation for Audit & Supervisory Board Members to 60 million yen per year was approved.

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