

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Q3/FY2019 Dec 31, 2019	FY2018 Mar 31, 2019	Inc/(Dec)
ASSETS			
Current assets			
Cash and deposits	8,378	7,190	1,188
Receivables:			
Notes and accounts receivable-trade	11,163	11,582	(419)
Allowance for doubtful accounts	(7)	(5)	(2)
Inventories	9,797	8,174	1,623
Other	1,598	1,387	211
Total current assets	30,929	28,328	2,601
Noncurrent assets			
Net property, plant and equipment	11,416	10,859	557
Intangible assets	862	717	145
Net defined benefit asset	33	16	17
Investments and other non-current assets	2,774	2,861	(87)
Total noncurrent assets	15,085	14,453	632
Total assets	46,014	42,781	3,233
LIABILITIES			
Current liabilities			
Notes and accounts payable-trade	7,529	6,019	1,510
Short-term loans payable	3,505	3,540	(35)
Income taxes payable	461	331	130
Provision for bonuses	361	540	(179)
Provision for product warranties	-	365	(365)
Other	3,557	3,327	230
Total current liabilities	15,413	14,122	1,291
Noncurrent liabilities			
Long-term loans payable	3,400	3,400	-
Net defined benefit liability	182	174	8
Other	489	599	(110)
Total noncurrent liabilities	4,071	4,173	(102)
Total liabilities	19,484	18,295	1,189
NET ASSETS			
Shareholders' equity			
Capital stock	3,996	3,996	-
Capital surplus	3,982	3,982	-
Retained earnings	18,414	16,197	2,217
Treasury stock	(678)	(720)	42
Deposit for subscriptions to treasury shares	1	1	-
Total shareholders' equity	25,715	23,456	2,259
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	455	356	99
Foreign currency translation adjustment	228	526	(298)
Remeasurements of defined benefit plans	107	136	(29)
Total valuation and translation adjustments	790	1,018	(228)
Subscription rights to shares	5	7	(2)
Non-controlling interest	20	5	15
Total net assets	26,530	24,486	2,044
Total liabilities and net assets	46,014	42,781	3,233

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Q3/FY2019 Apr'19-Dec'19	Q3/FY2018 Apr'18-Dec'18	Inc/(Dec)
Net sales	45,172	40,693	4,479
Costs and expenses			
Cost of sales	35,181	32,938	2,243
Selling, general and administrative expenses	6,086	5,415	671
	41,267	38,353	2,914
Operating income	3,905	2,340	1,565
Other income (expenses)			
Interest and dividends income	54	46	8
Interest expenses	(81)	(70)	(11)
Foreign exchange gains (losses), net	(97)	246	(343)
Other	15	8	7
	(109)	230	(339)
Income before income taxes	3,796	2,570	1,226
Income taxes			
Income taxes-current and prior periods	763	408	355
Income taxes-deferred	216	227	(11)
Total income taxes	979	635	344
Profit (loss)	2,817	1,935	882
Profit (loss) attributable to non-controlling interests	14	5	9
Profit (loss) attributable to owners of parent	2,803	1,930	873
Amounts per share of common stock:			
Net income	138.40	95.39	43.01
Diluted net income	138.08	95.07	43.01
Cash dividends applicable to the period	14.00	12.00	2.00

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Q3/FY2019 Apr'19-Dec'19	Q3/FY2018 Apr'18-Dec'18	Inc/(Dec)
Profit (loss)	2,817	1,935	882
Other comprehensive income			
Valuation difference on available-for-sale securities	100	(390)	490
Foreign currency translation adjustment	(298)	(189)	(109)
Remeasurements of defined benefit plans, net of tax	(28)	(58)	30
Total other comprehensive income	(226)	(637)	411
Comprehensive income	2,591	1,298	1,293
Comprehensive income attributable to abstract			
Comprehensive income attributable to owners of the parent	2,576	1,294	1,282
Comprehensive income attributable to minority interests	15	4	11