Financial Results Briefing for the Three Months Ended June 30, 2026

August 6, 2026

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*Information contained in these materials is based on various assumptions and does not guarantee the achievement of planned values and measures in the future.

Summary of First Quarter Consolidated Financial Results

(Unit: Million yen)

	Previous first quarter (Apr. – June. 2025) Results Average exchange rate USD1： ¥144.59	First quarter under review (Apr. – June. 2026) Results Average exchange rate USD1： ¥159.57	YoY
Net sales	21,004	25,917	+23.4%
Operating profit	734	2,001	+172.7%
Ordinary profit	311	2,187	+601.8%
Profit attributable to owners of parent	320	1,706	+433.1%

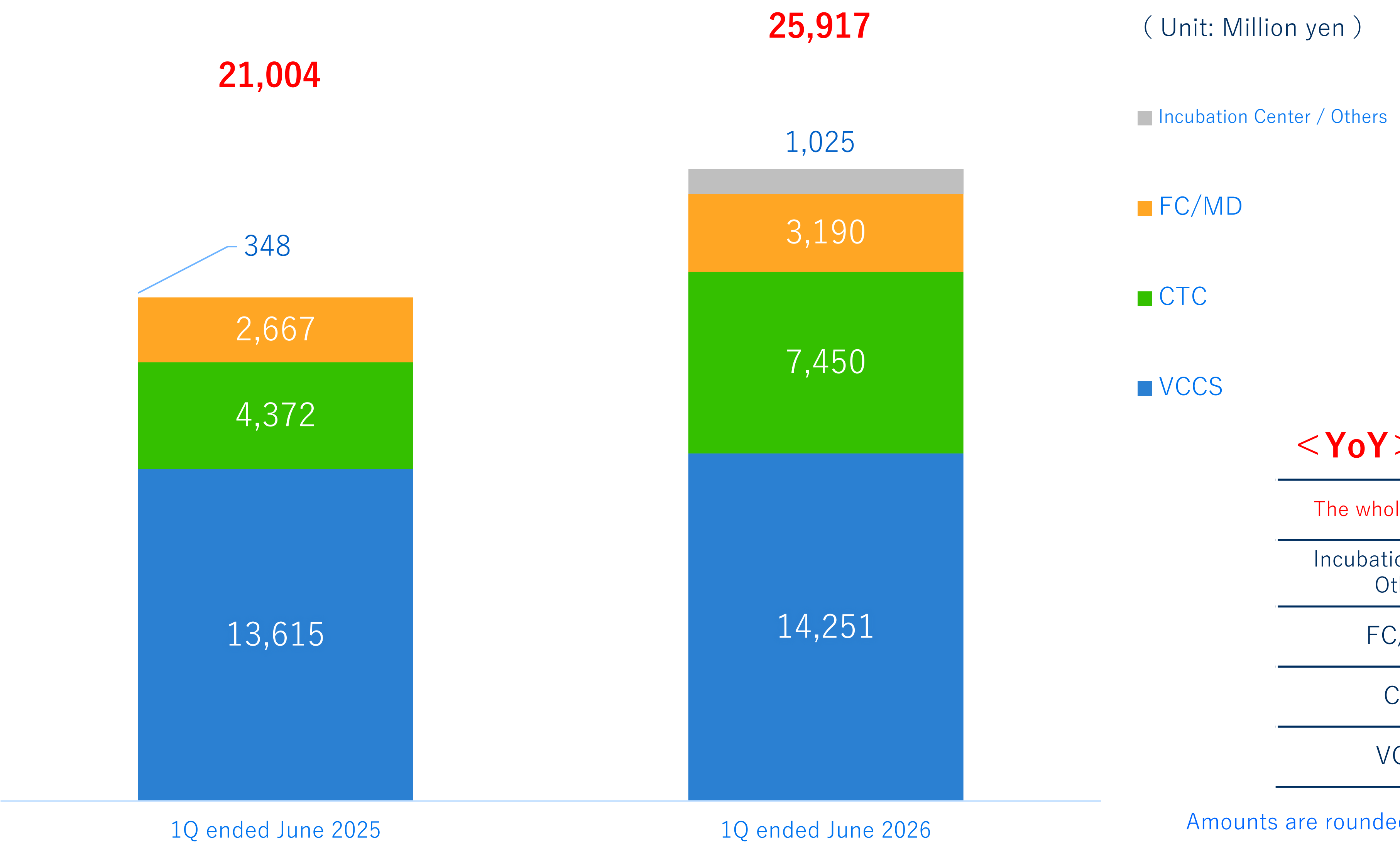
Net sales increased to ¥25,917 million, due to increased year-on-year sales in all segments.

Operating profit increased to ¥2,001 million, due to significant profit growth in the CTC segment driven by higher sales, despite lower profits in the VCCS segment resulting from factors such as rising costs caused by the weakening of the yen.

Ordinary profit increased to ¥2,187 million, due to higher operating profit and the recording of foreign exchange gains of ¥167 million.

Profit attributable to owners of parent increased to ¥1,706 million, due to a temporary reduction in tax burden at overseas production sites.

Trends in Net Sales by Segment



＜YoY＞

The whole company	+23.4%
Incubation Center/ Others	+194.3%
FC/MD	+19.6%
CTC	+70.4%
VCCS	+4.7%

Amounts are rounded down to the nearest million yen.

The First Half of the Fiscal Year Results Forecast

(Unit: Million yen)

	1H 2026/3 Results Average exchange rate for the period USD1: ¥146.01	1H 2027/3 Current forecast Assumed exchange rate USD1: ¥155 (From August to September 2026)	YoY
Net sales	42,675	**50,000**	+17.2%
Operating profit	1,507	**3,900**	+158.8%
Ordinary profit	1,301	**3,800**	+191.9%
Profit attributable to owners of parent	1,332	**2,800**	+110.1%

From August to September 2026, the assumed exchange rate is USD1: ¥155 (the previous forecast assumed USD1: ¥150).
Operating profit is expected to increase overall, despite lower profit in the VCCS Segment due to the revision of the assumed exchange rate toward a weaker yen, reflecting higher profit in the CTC Segment driven by increased sales.
Ordinary profit and profit attributable to owners of parent are expected to reflect a foreign exchange loss of ¥100 million.

Full-year Results Forecast

(Unit: Million yen)

	FY 2026/3 Results (Average exchange rate for the period USD1: ¥150.67)	FY 2027/3 Current forecast (Assumed exchange rate USD1: ¥155 (From August 2026 to March 2027))	YoY
Net sales	90,090	**101,000**	+12.1%
Operating profit	5,016	**8,000**	+59.5%
Ordinary profit	5,528	**7,900**	+42.9%
Profit attributable to owners of parent	3,886	**5,600**	+44.1%

From August to March 2027, the assumed exchange rate is USD1: ¥155 (the previous forecast assumed USD1: ¥150).

Operating profit is expected to decline in the VCCS Segment. However, recovery of increased costs associated with rising raw material prices and other factors is expected to progress in the second half of the fiscal year. In the CTC Segment, profit is expected to increase on higher sales, despite partially reflecting initial costs associated with production capacity expansion.

Forecast for Net Sales by Segment

＜YoY＞

The whole company	+12.1%
Incubation Center/ Others	+6.0%
FC/MD	+8.7%
CTC	+52.7%
VCCS	(1.1%)

Amounts are rounded down to the nearest million yen.

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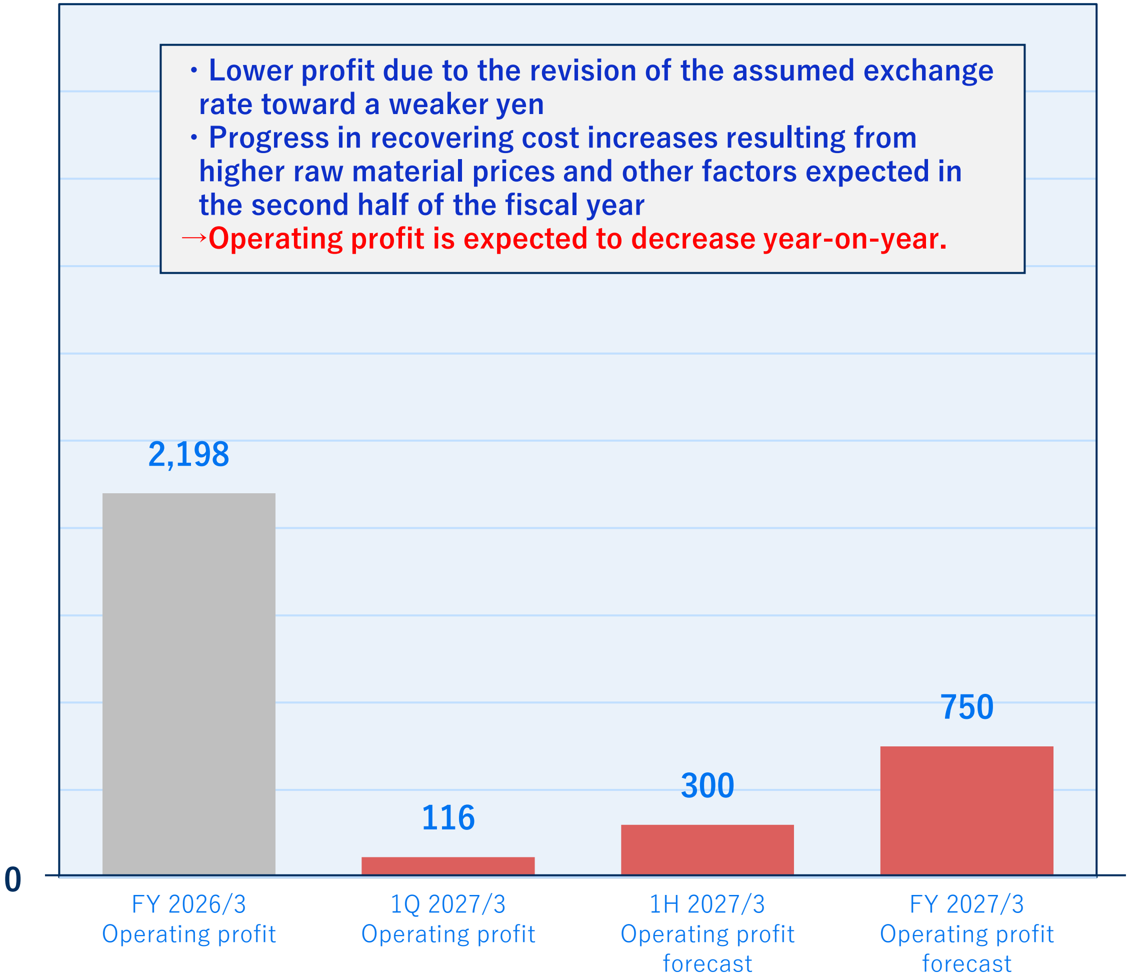
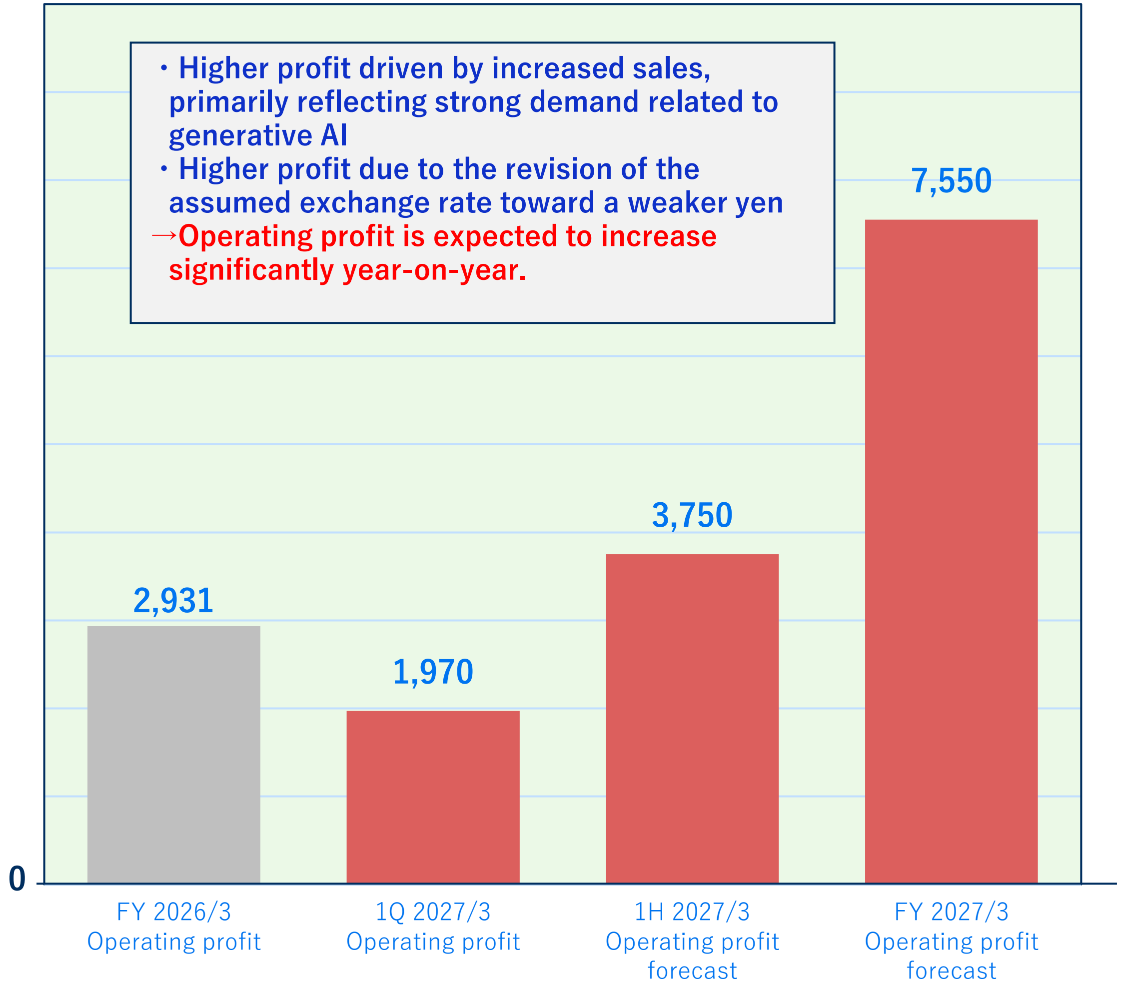
Forecast for Operating Profit/Loss by Segment ①

<VCCS>



<CTC>

(Unit: Million yen)



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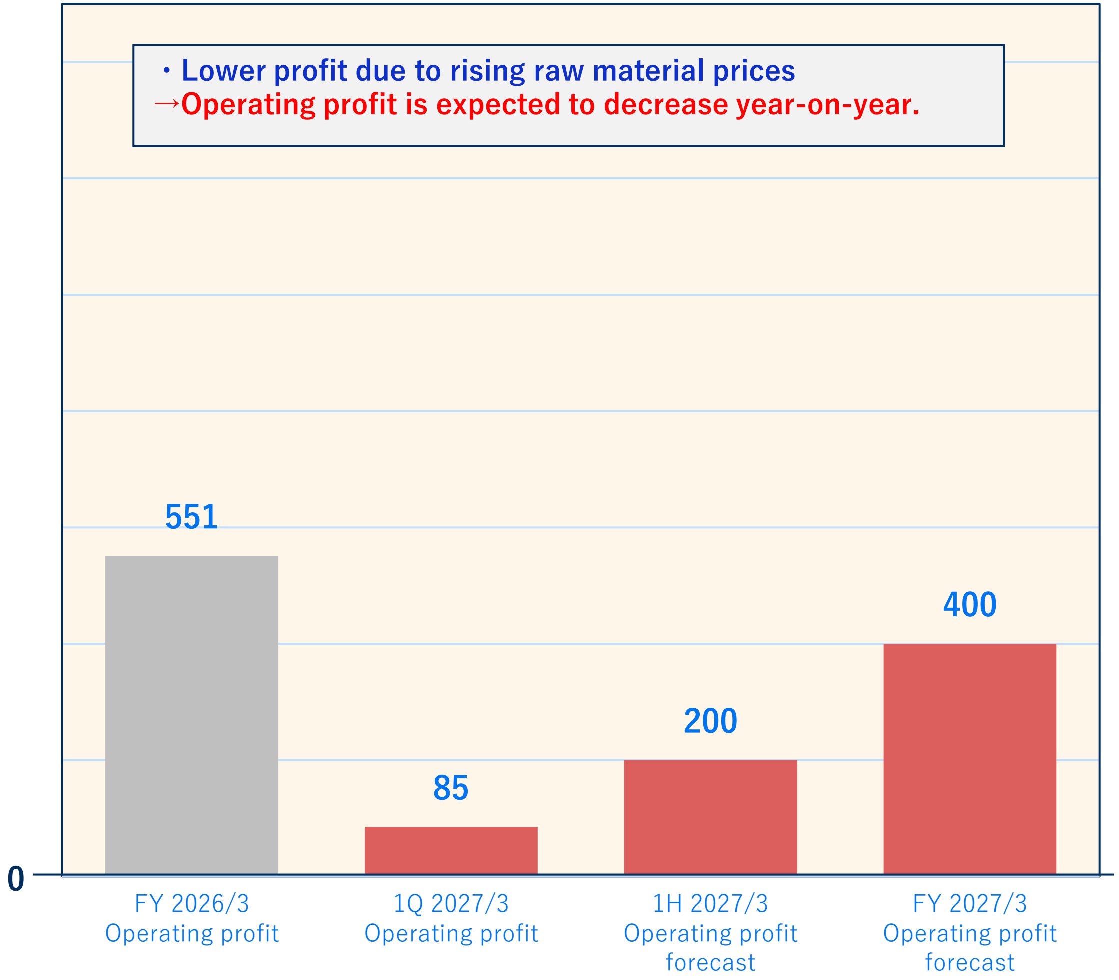
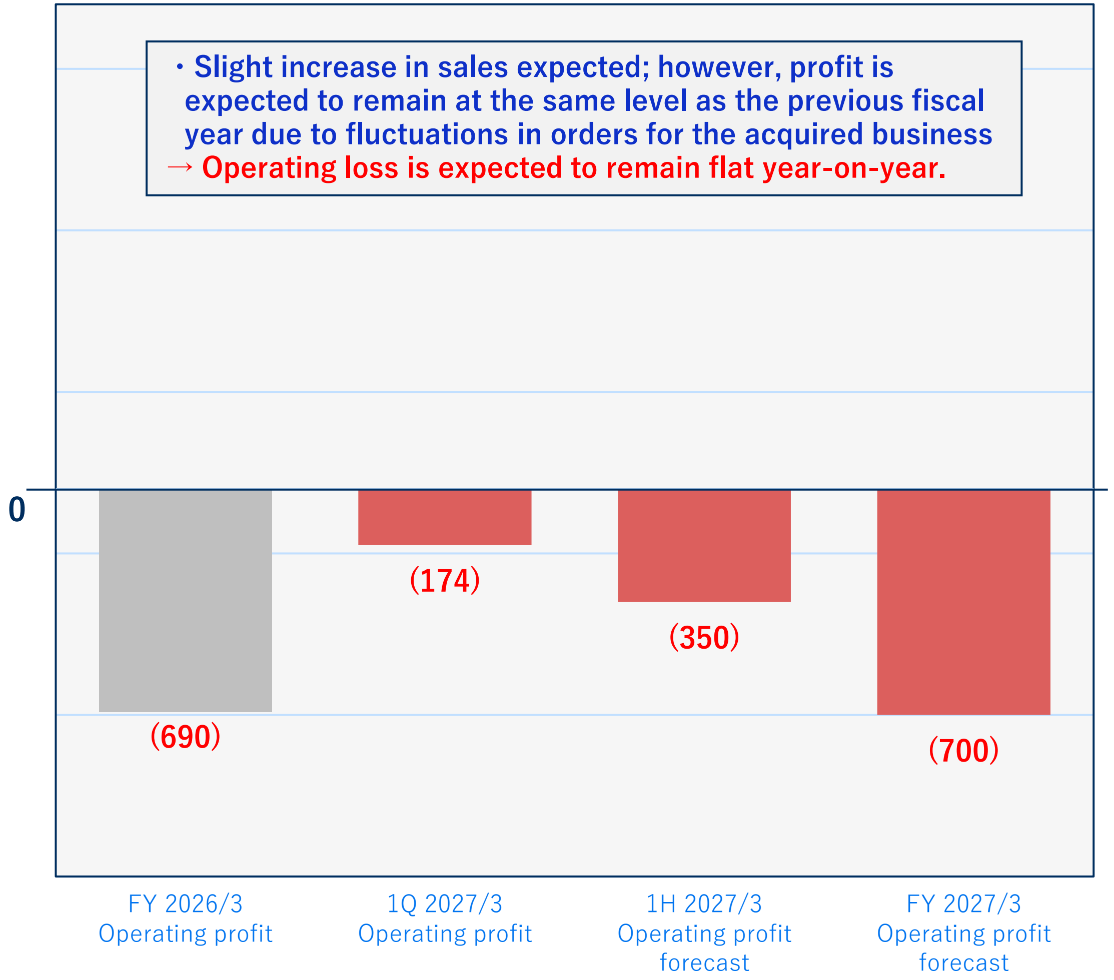
Forecast for Operating Profit/Loss by Segment ②

(Unit: Million yen)

<FC/MD>



<Incubation Center>



Dividends

(Unit: Yen per share)

	FY2023/3	FY2024/3	FY2025/3	FY2026/3	FY2027/3 *Figures in brackets are forecast.
Interim	25 Including commemorative dividend 3 yen per share	22	24	25	【32】
Year-end	25 Including commemorative dividend 3 yen per share	22	24	31	【32】
Annual	50	44	48	56	【64】
DOE	2.5%	2.1%	2.2%	2.3%	【2.4%】
Consolidated payout ratio	37.0%	67.8%	50.2%	33.6%	【26.6%】

No revisions from the previous dividends' forecast