

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Thousands of yen)

ASSETS	Q3/FY2018 Dec 31, 2018	FY2017 Mar 31, 2018	Inc/(Dec)
Current assets			
Cash and deposits	7,543,194	4,596,903	2,946,291
Receivables:			
Notes and accounts receivable-trade	11,021,727	11,485,491	(463,764)
Allowance for doubtful accounts	(8,634)	(12,468)	3,834
Inventories	8,512,358	7,334,099	1,178,259
Other	1,354,423	996,278	358,145
Total current assets	28,423,068	24,400,303	4,022,765
Noncurrent assets			
Net property, plant and equipment	10,550,691	8,976,953	1,573,738
Intangible assets	664,336	573,853	90,483
Net defined benefit asset	156,207	131,293	24,914
Investments and other non-current assets	2,398,100	2,947,616	(549,516)
Total noncurrent assets	13,769,334	12,629,715	1,139,619
Total assets	42,192,402	37,030,018	5,162,384
	Q3/FY2018	FY2017	Inc/(Dec)
	Dec 31, 2018	Mar 31, 2018	
LIABILITIES			
Current liabilities			
Notes and accounts payable-trade	6,683,676	5,765,480	918,196
Short-term loans payable	3,539,880	2,239,539	1,300,341
Current portion of long-term loans payable	1,600,000	1,600,000	-
Income taxes payable	136,836	269,469	(132,633)
Provision for bonuses	365,506	500,490	(134,984)
Other	3,289,931	2,659,228	630,703
Total current liabilities	15,615,829	13,034,206	2,581,623
Noncurrent liabilities			
Long-term loans payable	1,800,000	-	1,800,000
Net defined benefit liability	169,774	159,683	10,091
Other	546,238	551,976	(5,738)
Total noncurrent liabilities	2,516,012	711,659	1,804,353
Total liabilities	18,131,841	13,745,865	4,385,976
NET ASSETS			
Shareholders' equity			
Capital stock	3,996,269	3,996,269	-
Capital surplus	3,981,928	3,981,928	-
Retained earnings	15,918,512	14,519,069	1,399,443
Treasury stock	(719,786)	(729,045)	9,259
Deposit for subscriptions to treasury shares	283	-	283
Total shareholders' equity	23,177,206	21,768,221	1,408,985
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	246,362	636,088	(389,726)
Foreign currency translation adjustment	376,174	564,846	(188,672)
Remeasurements of defined benefit plans	248,674	306,717	(58,043)
Total valuation and translation adjustments	871,210	1,507,651	(636,441)
Subscription rights to shares	7,430	8,281	(851)
Non-controlling interest	4,715	-	4,715
Total net assets	24,060,561	23,284,153	776,408
Total liabilities and net assets	42,192,402	37,030,018	5,162,384

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Thousands of yen)

	Q3/FY2018 Apr'18-Dec'18	Q3/FY2017 Apr'17-Dec'17	Inc/(Dec)
Net sales	40,692,957	38,075,202	2,617,755
Costs and expenses			
Cost of sales	32,937,723	30,450,910	2,486,813
Selling, general and administrative expenses	5,415,464	5,275,215	140,249
	<u>38,353,187</u>	<u>35,726,125</u>	<u>2,627,062</u>
Operating income	<u>2,339,770</u>	<u>2,349,077</u>	<u>(9,307)</u>
Other income (expenses)			
Interest and dividends income	45,928	41,617	4,311
Interest expenses	(69,571)	(58,104)	(11,467)
Foreign exchange gains (losses), net	246,308	8,233	238,075
Other	7,512	63,408	(55,896)
	<u>230,177</u>	<u>55,154</u>	<u>175,023</u>
Income before income taxes	<u>2,569,947</u>	<u>2,404,231</u>	<u>165,716</u>
Income taxes			
Income taxes-current and prior periods	408,328	439,686	(31,358)
Income taxes-deferred	226,883	147,652	79,231
Total income taxes	<u>635,211</u>	<u>587,338</u>	<u>47,873</u>
Profit (loss)	<u>1,934,736</u>	<u>1,816,893</u>	<u>117,843</u>
Profit (loss) attributable to non-controlling interests	4,721	-	4,721
Profit (loss) attributable to owners of parent	<u>1,930,015</u>	<u>1,816,893</u>	<u>113,122</u>
Amounts per share of common stock:			
Net income	95.39	90.07	5.32
Diluted net income	95.07	89.70	5.37
Cash dividends applicable to the period	12.00	8.00	4.00

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Q3/FY2018 Apr'18-Dec'18	Q3/FY2017 Apr'17-Dec'17	Inc/(Dec)
Profit (loss)	<u>1,934,736</u>	<u>1,816,893</u>	<u>117,843</u>
Other comprehensive income			
Valuation difference on available-for-sale securities	(389,726)	401,636	(791,362)
Foreign currency translation adjustment	(188,679)	476,294	(664,973)
Remeasurements of defined benefit plans, net of tax	(58,042)	(13,439)	(44,603)
Total other comprehensive income	<u>(636,447)</u>	<u>864,491</u>	<u>(1,500,938)</u>
Comprehensive income	<u>1,298,289</u>	<u>2,681,384</u>	<u>(1,383,095)</u>
Comprehensive income attributable to abstract			
Comprehensive income attributable to owners of the parent	1,293,573	2,681,384	(1,387,811)
Comprehensive income attributable to minority interests	4,716	-	4,716