

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Millions of yen)

ASSETS	Q1/FY2019	FY2018	Inc/(Dec)
	Jun 30, 2019	Mar 31, 2019	
Current assets			
Cash and deposits	7,785	7,190	595
Receivables:			
Notes and accounts receivable-trade	11,499	11,582	(83)
Allowance for doubtful accounts	(4)	(5)	1
Inventories	8,177	8,174	3
Other	1,482	1,387	95
Total current assets	28,939	28,328	611
Noncurrent assets			
Net property, plant and equipment	11,204	10,859	345
Intangible assets	736	717	19
Net defined benefit asset	20	16	4
Investments and other non-current assets	2,646	2,861	(215)
Total noncurrent assets	14,606	14,453	153
Total assets	43,545	42,781	764
LIABILITIES			
	Q1/FY2019	FY2018	Inc/(Dec)
	Jun 30, 2019	Mar 31, 2019	
Current liabilities			
Notes and accounts payable-trade	6,635	6,019	616
Short-term loans payable	3,472	3,540	(68)
Income taxes payable	208	331	(123)
Provision for bonuses	401	540	(139)
Provision for product warranties	-	365	(365)
Other	4,161	3,327	834
Total current liabilities	14,877	14,122	755
Noncurrent liabilities			
Long-term loans payable	3,400	3,400	-
Net defined benefit liability	178	174	4
Other	677	599	78
Total noncurrent liabilities	4,255	4,173	82
Total liabilities	19,132	18,295	837
NET ASSETS			
Shareholders' equity			
Capital stock	3,996	3,996	-
Capital surplus	3,982	3,982	-
Retained earnings	16,606	16,197	409
Treasury stock	(715)	(720)	5
Deposit for subscriptions to treasury shares	-	1	(1)
Total shareholders' equity	23,869	23,456	413
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	324	356	(32)
Foreign currency translation adjustment	78	526	(448)
Remeasurements of defined benefit plans	127	136	(9)
Total valuation and translation adjustments	529	1,018	(489)
Subscription rights to shares	7	7	-
Non-controlling interest	8	5	3
Total net assets	24,413	24,486	(73)
Total liabilities and net assets	43,545	42,781	764

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Q1/FY2019 Apr'19-Jun'19	Q1/FY2018 Apr'18-Jun'18	Inc/(Dec)
Net sales	14,975	13,235	1,740
Costs and expenses			
Cost of sales	11,786	10,856	930
Selling, general and administrative expenses	2,013	1,748	265
	<u>13,799</u>	<u>12,604</u>	<u>1,195</u>
Operating income	<u>1,176</u>	<u>631</u>	<u>545</u>
Other income (expenses)			
Interest and dividends income	22	19	3
Interest expenses	(29)	(22)	(7)
Foreign exchange gains (losses), net	(242)	200	(442)
Other	(9)	6	(15)
	<u>(258)</u>	<u>203</u>	<u>(461)</u>
Income before income taxes	<u>918</u>	<u>834</u>	<u>84</u>
Income taxes			
Income taxes-current and prior periods	191	92	99
Income taxes-deferred	29	163	(134)
Total income taxes	<u>220</u>	<u>255</u>	<u>(35)</u>
Profit (loss)	<u>698</u>	<u>579</u>	<u>119</u>
Profit (loss) attributable to non-controlling interests	3	1	2
Profit (loss) attributable to owners of parent	<u>695</u>	<u>578</u>	<u>117</u>
Amounts per share of common stock:			
Net income	34.32	28.60	5.72
Diluted net income	34.21	28.49	5.72
Cash dividends applicable to the period	-	-	-

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Q1/FY2019 Apr'19-Jun'19	Q1/FY2018 Apr'18-Jun'18	Inc/(Dec)
Profit (loss)	<u>698</u>	<u>579</u>	<u>119</u>
Other comprehensive income			
Valuation difference on available-for-sale securities	(32)	(62)	30
Foreign currency translation adjustment	(448)	(20)	(428)
Remeasurements of defined benefit plans, net of tax	(9)	(19)	10
Total other comprehensive income	<u>(489)</u>	<u>(101)</u>	<u>(388)</u>
Comprehensive income	<u>209</u>	<u>478</u>	<u>(269)</u>
Comprehensive income attributable to abstract			
Comprehensive income attributable to owners of the parent	206	477	(271)
Comprehensive income attributable to minority interests	3	1	2