

**YOKOWO CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Millions of yen)

<u>ASSETS</u>	<u>Q1/FY2020</u> <u>Jun 30, 2020</u>	<u>FY2019</u> <u>Mar 31, 2020</u>	<u>Inc/(Dec)</u>
<b>Current assets</b>			
Cash and deposits	10,654	12,352	(1,698)
Receivables:			
Notes and accounts receivable-trade	10,355	10,775	(420)
Allowance for doubtful accounts	(3)	(3)	-
Inventories	9,252	8,682	570
Other	1,476	1,456	20
<b>Total current assets</b>	<u>31,734</u>	<u>33,262</u>	<u>(1,528)</u>
<b>Noncurrent assets</b>			
Net property, plant and equipment	11,721	11,297	424
Intangible assets	937	901	36
Net defined benefit asset	95	81	14
Investments and other non-current assets	2,767	2,594	173
<b>Total noncurrent assets</b>	<u>15,520</u>	<u>14,873</u>	<u>647</u>
<b>Total assets</b>	<u>47,254</u>	<u>48,135</u>	<u>(881)</u>
<u>LIABILITIES</u>	<u>Q1/FY2020</u> <u>Jun 30, 2020</u>	<u>FY2019</u> <u>Mar 31, 2020</u>	<u>Inc/(Dec)</u>
<b>Current liabilities</b>			
Notes and accounts payable-trade	5,807	6,428	(621)
Short-term loans payable	6,467	6,490	(23)
Income taxes payable	240	771	(531)
Provision for bonuses	387	600	(213)
Other	3,832	3,291	541
<b>Total current liabilities</b>	<u>16,733</u>	<u>17,580</u>	<u>(847)</u>
<b>Noncurrent liabilities</b>			
Long-term loans payable	3,400	3,400	-
Net defined benefit liability	191	184	7
Other	397	438	(41)
<b>Total noncurrent liabilities</b>	<u>3,988</u>	<u>4,022</u>	<u>(34)</u>
<b>Total liabilities</b>	<u>20,721</u>	<u>21,602</u>	<u>(881)</u>
<u>NET ASSETS</u>			
<b>Shareholders' equity</b>			
Capital stock	3,996	3,996	-
Capital surplus	3,982	3,982	-
Retained earnings	18,958	19,045	(87)
Treasury stock	(652)	(664)	12
<b>Total shareholders' equity</b>	<u>26,284</u>	<u>26,359</u>	<u>(75)</u>
<b>Valuation and translation adjustments</b>			
Valuation difference on available-for-sale securities	215	84	131
Foreign currency translation adjustment	(112)	(63)	(49)
Remeasurements of defined benefit plans	113	125	(12)
<b>Total valuation and translation adjustments</b>	<u>216</u>	<u>146</u>	<u>70</u>
<b>Subscription rights to shares</b>			
	3	4	(1)
<b>Non-controlling interest</b>			
	30	24	6
<b>Total net assets</b>	<u>26,533</u>	<u>26,533</u>	<u>0</u>
<b>Total liabilities and net assets</b>	<u>47,254</u>	<u>48,135</u>	<u>(881)</u>

**YOKOWO CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**

(Millions of yen)

	Q1/FY2020 Apr'20-Jun'20	Q1/FY2019 Apr'19-Jun'19	Inc/(Dec)
<b>Net sales</b>	11,570	14,975	(3,405)
<b>Costs and expenses</b>			
Cost of sales	9,413	11,786	(2,373)
Selling, general and administrative expenses	1,730	2,013	(283)
	11,143	13,799	(2,656)
<b>Operating income</b>	427	1,176	(749)
<b>Other income (expenses)</b>			
Interest and dividends income	23	22	1
Interest expenses	(21)	(29)	8
Foreign exchange gains (losses), net	(83)	(242)	159
Other	1	(9)	10
	(80)	(258)	178
<b>Income before income taxes</b>	347	918	(571)
<b>Income taxes</b>			
Income taxes-current and prior periods	63	191	(128)
Income taxes-deferred	36	29	7
<b>Total income taxes</b>	99	220	(121)
<b>Profit (loss)</b>	248	698	(450)
<b>Profit (loss) attributable to non-controlling interests</b>	6	3	3
<b>Profit (loss) attributable to owners of parent</b>	242	695	(453)
<b>Amounts per share of common stock:</b>			
Net income	11.95	34.32	(22.37)
Diluted net income	11.93	34.21	(22.28)
Cash dividends applicable to the period	-	-	-

**YOKOWO CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Q1/FY2020 Apr'20-Jun'20	Q1/FY2019 Apr'19-Jun'19	Inc/(Dec)
<b>Profit (loss)</b>	248	698	(450)
<b>Other comprehensive income</b>			
Valuation difference on available-for-sale securities	131	(32)	163
Foreign currency translation adjustment	(48)	(448)	400
Remeasurements of defined benefit plans, net of tax	(12)	(9)	(3)
<b>Total other comprehensive income</b>	71	(489)	560
<b>Comprehensive income</b>	319	209	110
<b>Comprehensive income attributable to abstract</b>			
Comprehensive income attributable to owners of the parent	313	206	107
Comprehensive income attributable to minority interests	6	3	3