

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Millions of yen)

ASSETS	Q3/FY2020 Dec 31, 2020	FY2019 Mar 31, 2020	Inc/(Dec)
Current assets			
Cash and deposits	12,625	12,352	273
Receivables:			
Notes and accounts receivable-trade	11,462	10,775	687
Allowance for doubtful accounts	(3)	(3)	0
Inventories	10,167	8,682	1,485
Other	1,803	1,456	347
Total current assets	36,054	33,262	2,792
Noncurrent assets			
Net property, plant and equipment	13,145	11,297	1,848
Intangible assets	985	901	84
Net defined benefit asset	133	81	52
Investments and other non-current assets	2,868	2,594	274
Total noncurrent assets	17,131	14,873	2,258
Total assets	53,185	48,135	5,050
LIABILITIES			
Current liabilities			
Notes and accounts payable-trade	7,716	6,428	1,288
Short-term loans payable	6,374	6,490	(116)
Current portion of long-term loans payable	1,800	-	1,800
Income taxes payable	230	771	(541)
Provision for bonuses	600	600	0
Other	3,657	3,291	366
Total current liabilities	20,377	17,580	2,797
Noncurrent liabilities			
Long-term loans payable	1,600	3,400	(1,800)
Net defined benefit liability	197	184	13
Other	641	438	203
Total noncurrent liabilities	2,438	4,022	(1,584)
Total liabilities	22,815	21,602	1,213
NET ASSETS			
Shareholders' equity			
Capital stock	4,858	3,996	862
Capital surplus	4,843	3,982	861
Retained earnings	20,756	19,045	1,711
Treasury stock	(633)	(664)	31
Total shareholders' equity	29,824	26,359	3,465
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	438	84	354
Foreign currency translation adjustment	(33)	(63)	30
Remeasurements of defined benefit plans	89	125	(36)
Total valuation and translation adjustments	494	146	348
Subscription rights to shares	16	4	12
Non-controlling interest	36	24	12
Total net assets	30,370	26,533	3,837
Total liabilities and net assets	53,185	48,135	5,050

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Q3/FY2020 Apr'20-Dec'20	Q3/FY2019 Apr'19-Dec'19	Inc/(Dec)
Net sales	43,737	45,172	(1,435)
Costs and expenses			
Cost of sales	34,371	35,181	(810)
Selling, general and administrative expenses	5,595	6,086	(491)
	39,966	41,267	(1,301)
Operating income	3,771	3,905	(134)
Other income (expenses)			
Interest and dividends income	48	54	(6)
Interest expenses	(56)	(81)	25
Foreign exchange gains (losses), net	(503)	(97)	(406)
Other	(67)	15	(82)
	(578)	(109)	(469)
Income before income taxes	3,193	3,796	(603)
Income taxes			
Income taxes-current and prior periods	625	763	(138)
Income taxes-deferred	181	216	(35)
Total income taxes	806	979	(173)
Profit (loss)	2,387	2,817	(430)
Profit (loss) attributable to non-controlling interests	13	14	(1)
Profit (loss) attributable to owners of parent	2,374	2,803	(429)
Amounts per share of common stock:			
Net income	116.54	138.40	(21.86)
Diluted net income	116.32	138.08	(21.76)
Cash dividends applicable to the period	16.00	14.00	2.00

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Q3/FY2020 Apr'20-Dec'20	Q3/FY2019 Apr'19-Dec'19	Inc/(Dec)
Profit (loss)	2,387	2,817	(430)
Other comprehensive income			
Valuation difference on available-for-sale securities	354	100	254
Foreign currency translation adjustment	29	(298)	327
Remeasurements of defined benefit plans, net of tax	(35)	(28)	(7)
Total other comprehensive income	348	(226)	574
Comprehensive income	2,735	2,591	144
Comprehensive income attributable to abstract			
Comprehensive income attributable to owners of the parent	2,723	2,576	147
Comprehensive income attributable to minority interests	12	15	(3)