

yokowo

(Securities Code: 6800)

Financial Results Briefing for the First Quarter of the Fiscal Year Ending March 31, 2021

August 4, 2020

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*** Information contained in these materials is based on various assumptions and does not guarantee the achievement of planned values and measures in the future.**

Summary of Consolidated Financial Results

	Average exchange rate for the period USD1: ¥109.90	Average exchange rate for the period USD1: ¥107.63	(Unit: Million yen)
	Previous first quarter (Apr. – June. 2019 Results)	First quarter under review (Apr. – June.2020) Results	YoY
Net sales	14,975	11,569	▲22.7%
Operating income	1,175	426	▲63.7%
Ordinary income	932	346	▲62.8%
Profit	694	242	▲65.1%

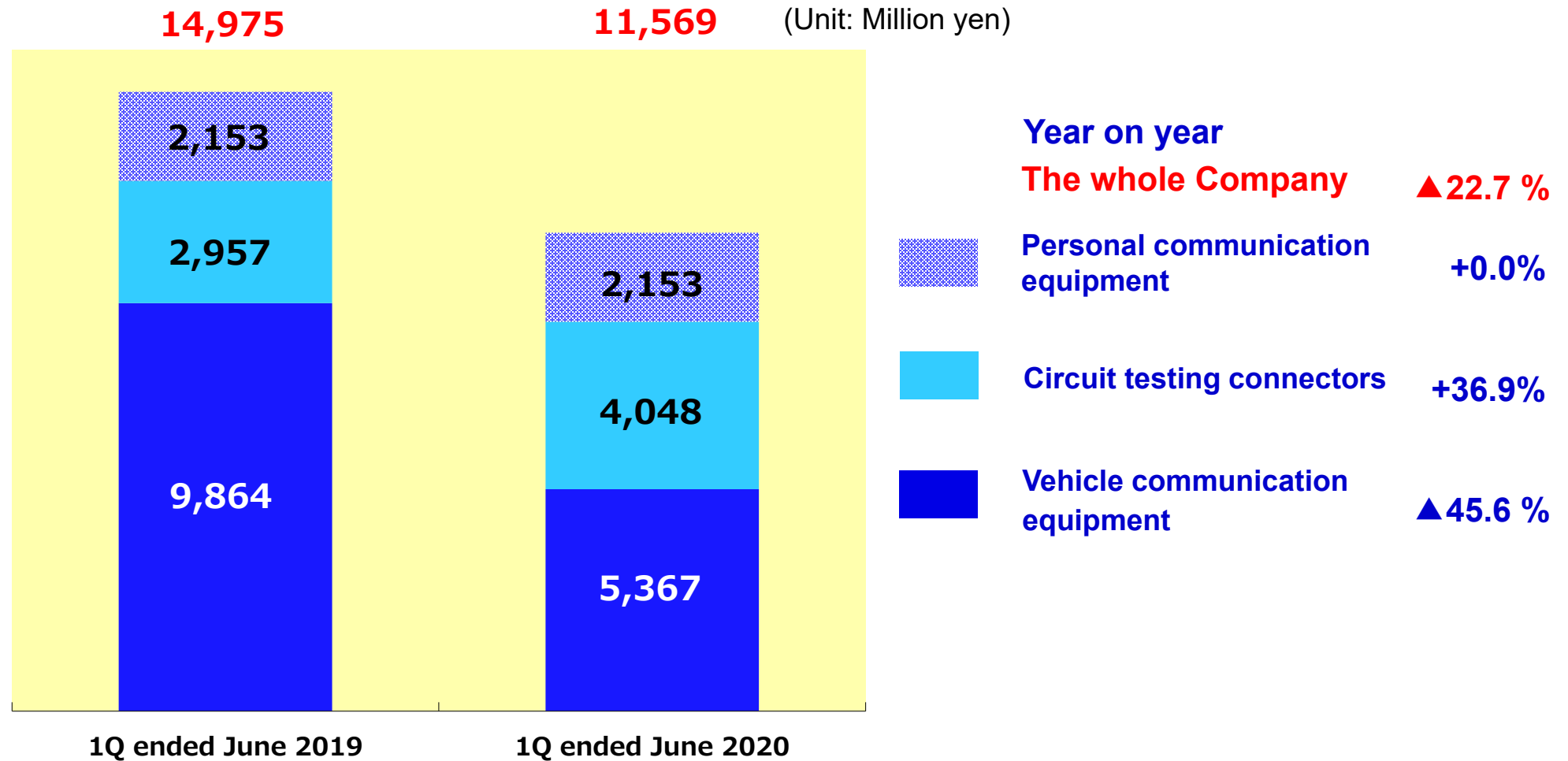
Net sales decreased to 11,569 million yen, reflecting a decrease in sales by almost half from the previous year in the vehicle communication equipment segment, despite a year-on-year increase in sales in the circuit testing connectors segment.

Operating income decreased to 426 million yen, reflecting a deficit posted by the vehicle communication segment despite a significant year-on-year rise in the circuit testing segment.

Ordinary income decreased to 346 million yen, reflecting an exchange loss of 82 million yen attributable to the appreciation of the yen, among other factors.

Profit decreased to 242 million yen due to a decline in ordinary income.

Trends in Net Sales by Segment



the First Half of the Fiscal Year Results, 2021 Forecast

	Average exchange rate for the period USD1: ¥ 108.60	Assumed exchange rate USD1: ¥105		(Unit: Million yen)	
	1H 2020/3 Results	1H 2021/3 Previous forecast (Announced in May. 2020)	1H 2021/3 Current forecast	YoY	Compared with previous forecast
Net sales	29,933	25,000	26,000	▲13.1%	+ 4.0%
Operating income	2,504	1,000	1,500	▲40.1%	+ 50.0%
Ordinary income	2,211	650	1,150	▲48.0%	+ 76.9%
Profit	1,645	450	800	▲51.4%	+ 77.8%

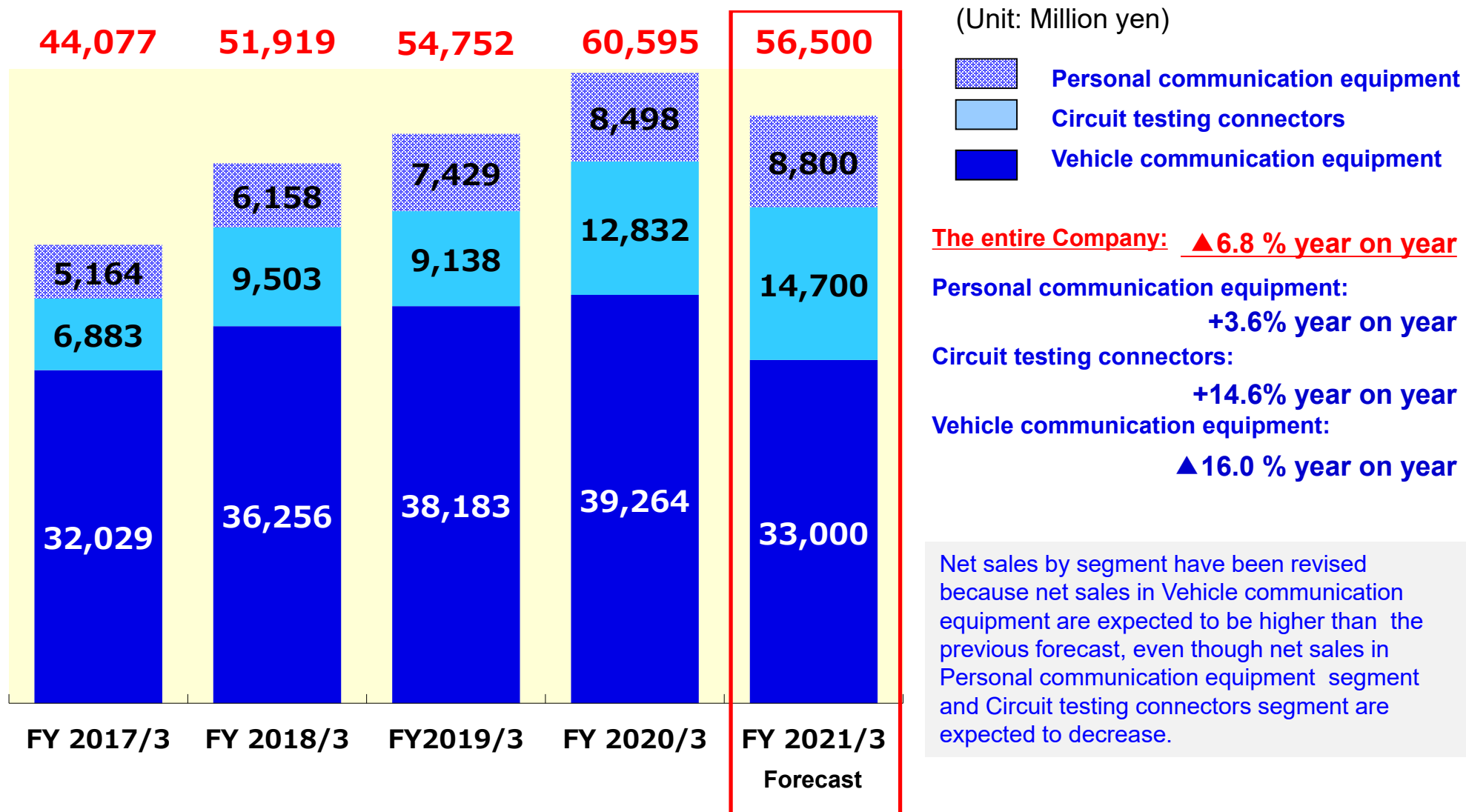
Since August 2020, the assumed exchange rate has been revised to USD1: ¥105

Full-year Results Forecast

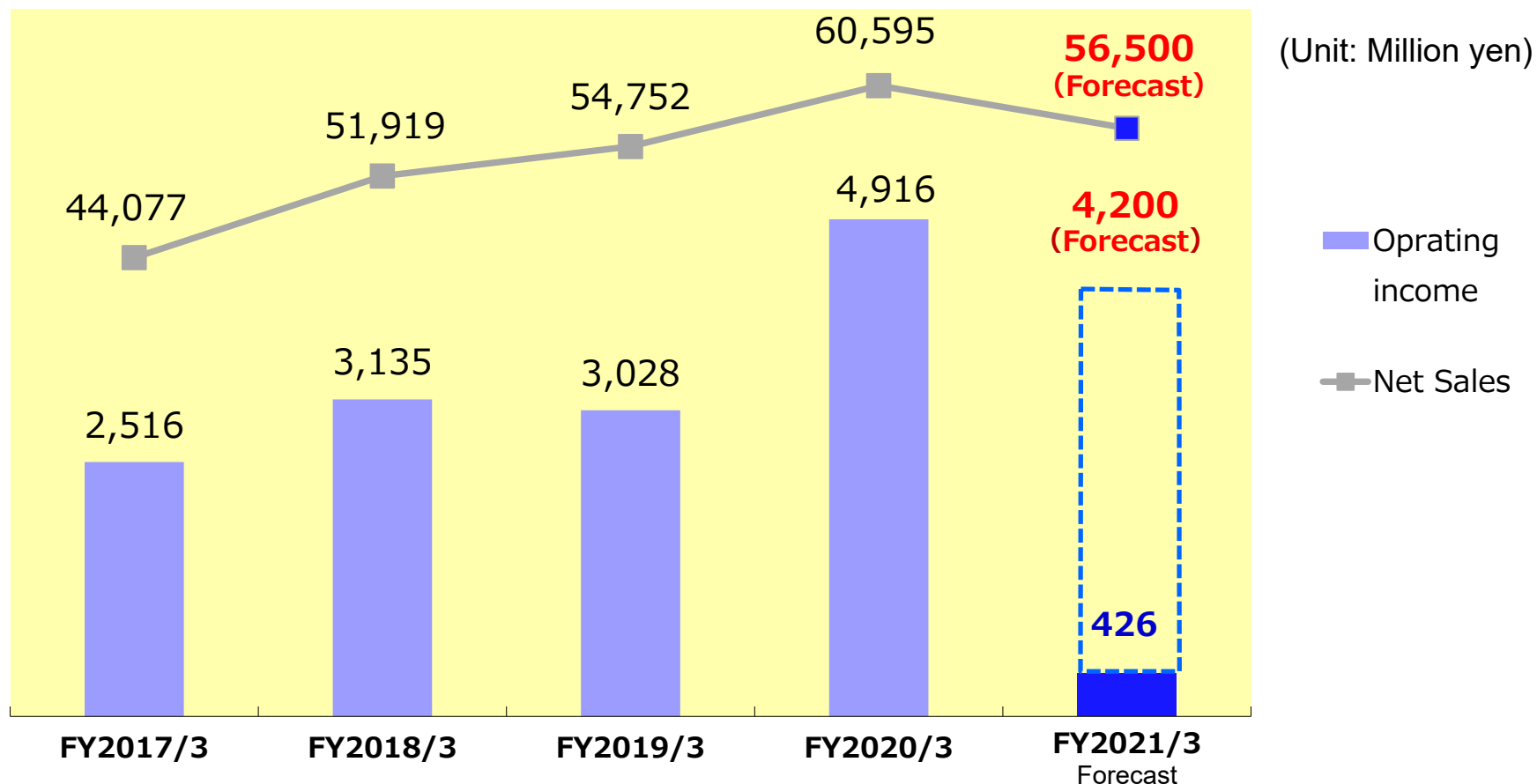
	Average exchange rate for the period USD1: ¥ 108.70	Assumed exchange rate USD1: ¥105		(Unit: Million yen)	
	FY2020/3 Results	FY 2021/3 Previous forecast (Announced in May. 2020)	FY 2021/3 Current forecast	YoY	Compared with previous forecast
Net sales	60,595	55,000	56,500	▲6.8%	+ 2.7%
Operating income	4,916	4,000	4,200	▲14.6%	+ 5.0%
Ordinary income	4,583	3,650	3,850	▲16.0%	+ 5.5%
Profit	3,440	2,600	2,700	▲21.5%	+ 3.8%

Since August 2020, the assumed exchange rate has been revised to USD1: ¥105

Expected Net Sales by Segment



Trends in Net Sales and Operating income



Net sales for FY2021/3 have been revised to 56,500 million yen.

(1,500 million yen more than the previous announcement)

Operating income for FY2021/3 has been revised to 4,200 million yen.

(200 million yen more than than the previous announcement)

Dividends

(Unit: Yen per share)

	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021 * Figures in parentheses are forecast.
Interim	6	8	12	14	(15)
Year-end	12	14	14	16	(15)
Annual	18	22	26	30	(30)
Consolidated payout ratio	15.1%	19.0%	23.8%	17.7%	(22.5%)

No revisions to dividend forecast