

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Millions of yen)

ASSETS	Q1/FY2021 Jun 30, 2021	FY2020 Mar 31, 2021	Inc/(Dec)
Current assets			
Cash and deposits	17,041	15,463	1,578
Receivables:			
Notes and accounts receivable-trade	11,507	11,026	481
Allowance for doubtful accounts	(3)	(3)	0
Inventories	11,569	10,313	1,256
Other	1,893	1,618	275
Total current assets	42,007	38,417	3,590
Noncurrent assets			
Net property, plant and equipment	14,062	13,909	153
Intangible assets	1,003	1,003	(0)
Net defined benefit asset	745	726	19
Investments and other non-current assets	3,006	2,814	192
Total noncurrent assets	18,816	18,452	364
Total assets	60,823	56,869	3,954
LIABILITIES			
Current liabilities			
Notes and accounts payable-trade	7,265	6,492	773
Short-term loans payable	5,022	5,025	(3)
Current portion of long-term loans payable	3,400	3,400	-
Income taxes payable	331	726	(395)
Provision for bonuses	492	673	(181)
Other	4,238	3,565	673
Total current liabilities	20,748	19,881	867
Noncurrent liabilities			
Net defined benefit liability	210	202	8
Other	687	583	104
Total noncurrent liabilities	897	785	112
Total liabilities	21,645	20,666	979
NET ASSETS			
Shareholders' equity			
Capital stock	7,608	6,388	1,220
Capital surplus	7,593	6,373	1,220
Retained earnings	22,625	22,200	425
Treasury stock	(634)	(634)	-
Total shareholders' equity	37,192	34,327	2,865
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	596	543	53
Foreign currency translation adjustment	929	846	83
Remeasurements of defined benefit plans	415	437	(22)
Total valuation and translation adjustments	1,940	1,826	114
Subscription rights to shares	1	9	(8)
Non-controlling interest	45	41	4
Total net assets	39,178	36,203	2,975
Total liabilities and net assets	60,823	56,869	3,954

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Q1/FY2021 Apr'21-Jun'21	Q1/FY2020 Apr'20-Jun'20	Inc/(Dec)
Net sales	16,022	11,570	4,452
Costs and expenses			
Cost of sales	12,872	9,413	3,459
Selling, general and administrative expenses	1,930	1,730	200
	<u>14,802</u>	<u>11,143</u>	<u>3,659</u>
Operating income	<u>1,220</u>	<u>427</u>	<u>793</u>
Other income (expenses)			
Interest and dividends income	25	23	2
Interest expenses	(13)	(21)	8
Foreign exchange gains (losses), net	50	(83)	133
Other	3	1	2
	<u>65</u>	<u>(80)</u>	<u>145</u>
Income before income taxes	<u>1,285</u>	<u>347</u>	<u>938</u>
Income taxes			
Income taxes-current and prior periods	205	63	142
Income taxes-deferred	159	36	123
Total income taxes	<u>364</u>	<u>99</u>	<u>265</u>
Profit (loss)	<u>921</u>	<u>248</u>	<u>673</u>
Profit (loss) attributable to non-controlling interests	<u>4</u>	<u>6</u>	<u>(2)</u>
Profit (loss) attributable to owners of parent	<u>917</u>	<u>242</u>	<u>675</u>
Amounts per share of common stock:			
Net income	40.80	11.95	28.85
Diluted net income	40.78	11.93	28.85
Cash dividends applicable to the period	-	-	-

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Q1/FY2021 Apr'21-Jun'21	Q1/FY2020 Apr'20-Jun'20	Inc/(Dec)
Profit (loss)	<u>921</u>	<u>248</u>	<u>673</u>
Other comprehensive income			
Valuation difference on available-for-sale securities	53	131	(78)
Foreign currency translation adjustment	84	(48)	132
Remeasurements of defined benefit plans, net of tax	(23)	(12)	(11)
Total other comprehensive income	<u>114</u>	<u>71</u>	<u>43</u>
Comprehensive income	<u>1,035</u>	<u>319</u>	<u>716</u>
Comprehensive income attributable to abstract			
Comprehensive income attributable to owners of the parent	1,031	313	718
Comprehensive income attributable to minority interests	4	6	(2)