

**yokowo**

(Securities Code: 6800)

# Financial Results Briefing for the First Quarter of the Fiscal Year Ending March 31, 2022

August 3, 2021

**yokowo**

**\* Information contained in these materials is based on various assumptions and does not guarantee the achievement of planned values and measures in the future.**

# Summary of Consolidated Financial Results

	Average exchange rate for the period USD1: ¥ 107.63	Average exchange rate for the period USD1: ¥109.52	(Unit: Million yen)
	Previous first quarter (Apr. – June. 2020) Results	First quarter under review (Apr. – June.2021) Results	YoY
Net sales	<b>11,569</b>	<b>16,021</b>	<b>+38.5%</b>
Operating income	<b>426</b>	<b>1,219</b>	<b>+185.7%</b>
Ordinary income	<b>346</b>	<b>1,287</b>	<b>+271.1%</b>
Profit	<b>242</b>	<b>916</b>	<b>+278.3%</b>

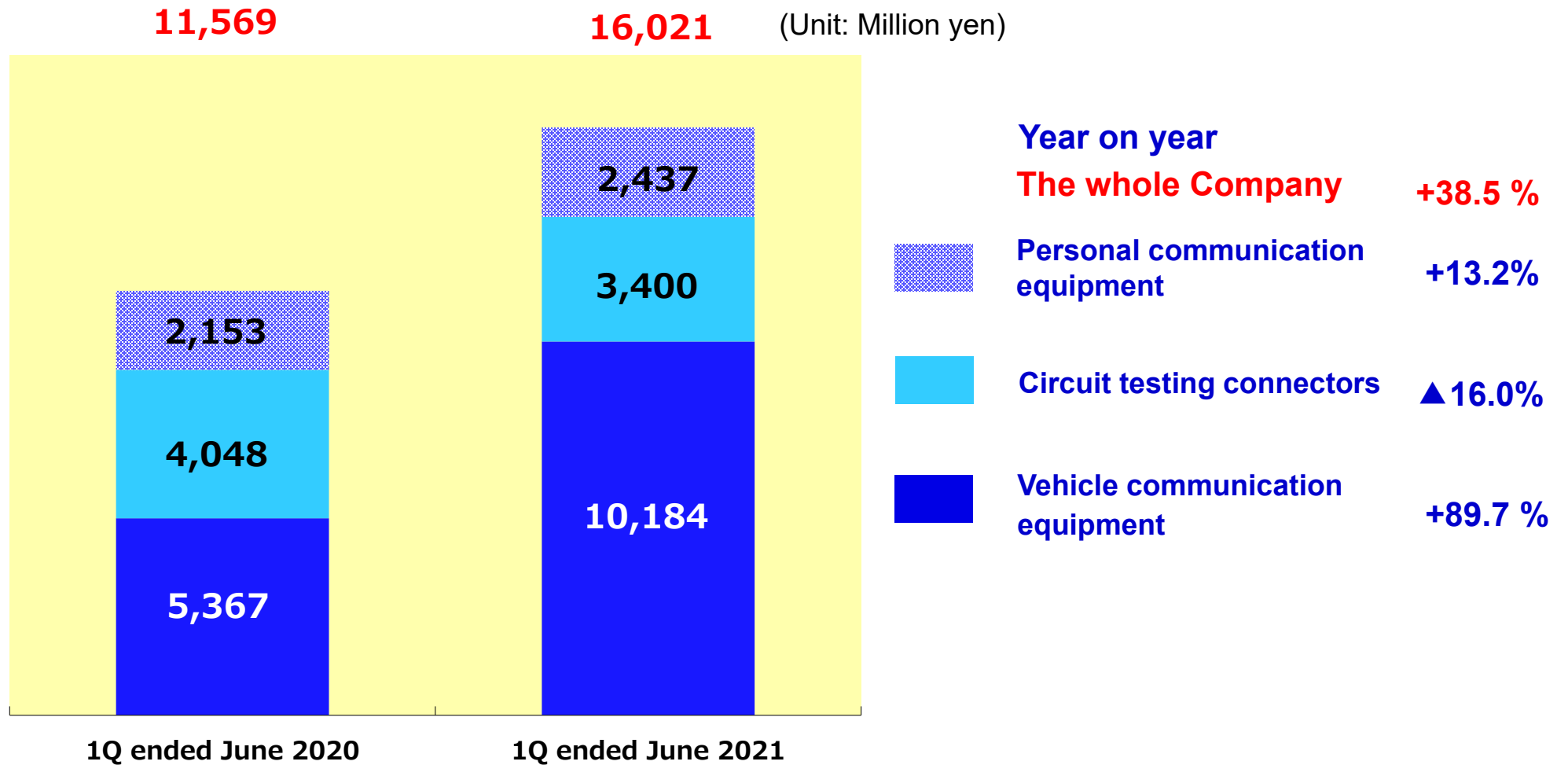
**Net sales** increased to 16,021 million yen, reflecting a increase in sales in Vehicle Communication Equipment and Personal Communication Equipment segments , despite a year-on-year decreased in sales in Circuit Testing Connectors segment.

**Operating income** increased to 1,219 million yen, reflecting a substantial improvement in Vehicle Communication Equipment segment, offsetting a year-on-year decrease in Circuit Testing Connector and Personal Communication Equipment segment.

**Ordinary income** increased to 1,287 million yen, reflecting an exchange gain of 49 million yen attributable to the weakening of the yen, among other factors.

**Profit** increased to 916 million yen mainly due to a rise in ordinary income and other factors.

# Trends in Net Sales by Segment



# the First Half of the Fiscal Year Results, 2022 Forecast

	Average exchange rate for the period USD1: ¥106.93	Assumed exchange rate USD1: ¥105 (From August. 2021 to March.2022)		(Unit: Million yen)	
	1H 2021/3 Results	1H 2022/3 Previous forecast (Announced in May. 2021)	1H 2022/3 Current forecast	YoY	Compared with previous forecast
Net sales	27,111	31,500	<b>32,000</b>	18.0%	+ 1.6%
Operating income	2,049	2,200	<b>2,400</b>	17.1%	+ 9.1%
Ordinary income	1,716	1,650	<b>1,850</b>	7.8%	+ 12.1%
Profit	1,272	1,200	<b>1,350</b>	6.1%	+ 12.5%

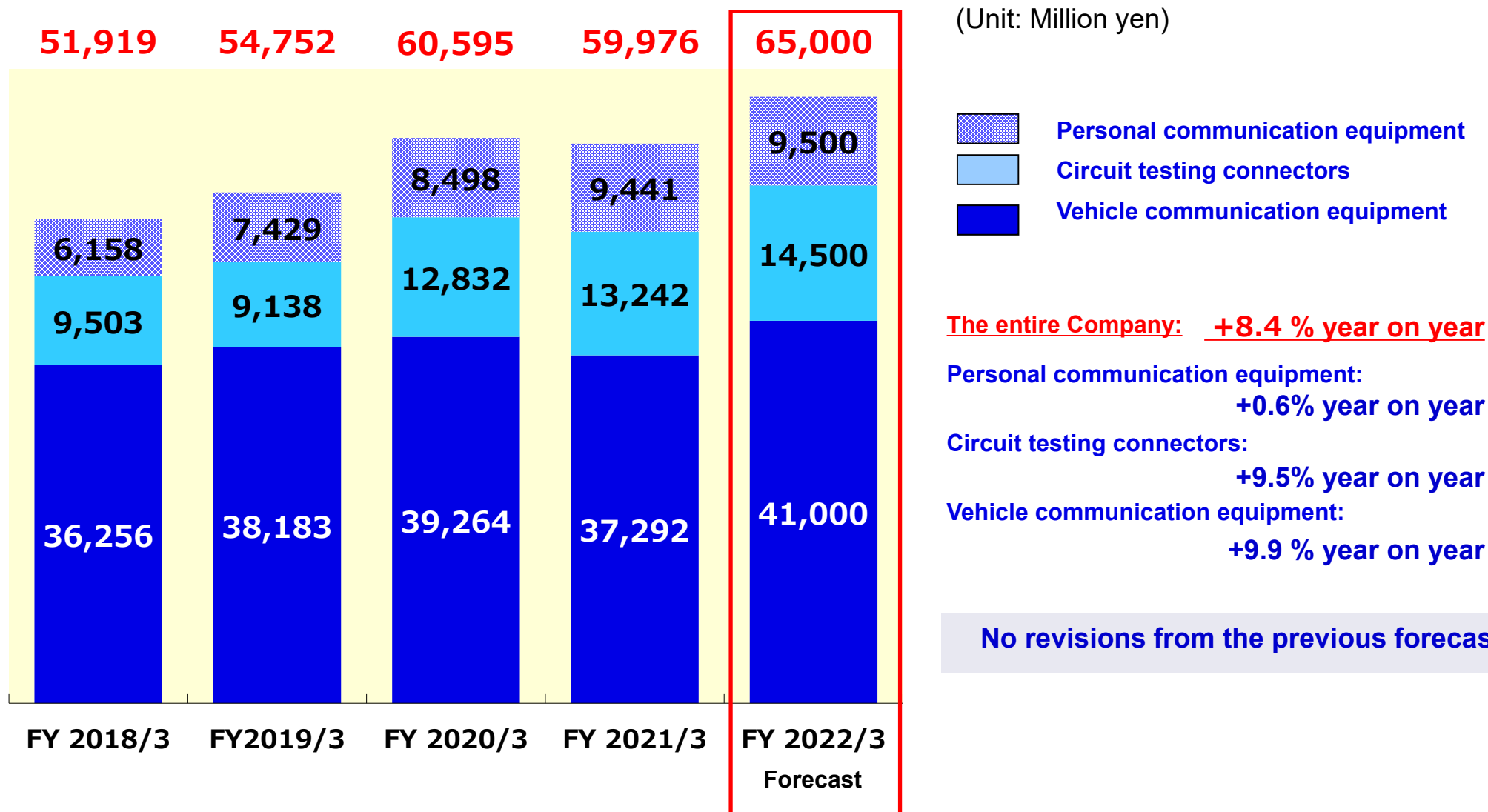
**Since August 2021, the assumed exchange rate is USD1: ¥105**

# Full-year Results Forecast

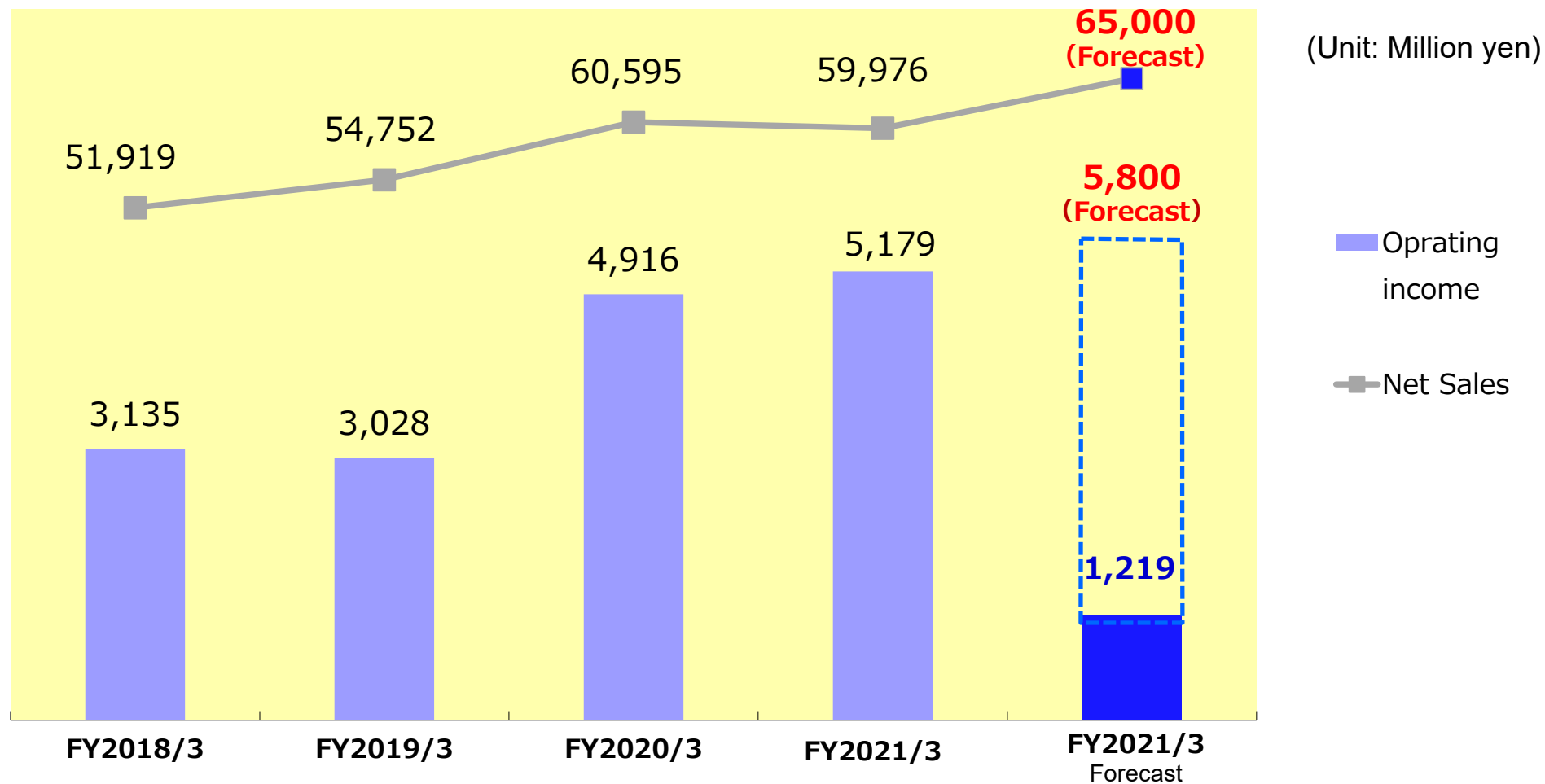
	Average exchange rate for the period USD1: ¥ 106.1	Assumed exchange rate USD1: ¥105 (From August. 2021 to March. 2022)	(Unit: Million yen)
	FY2021/3 Results	FY 2022/3 Current forecast	YoY
Net sales	59,976	65,000	+8.4%
Operating income	5,179	5,800	+12.0%
Ordinary income	5,320	5,250	▲ 1.3%
Profit	3,818	3,850	0.8%

**No revisions from the previous forecast**

## Expected Net Sales by Segment



## Trends in Net Sales and Operating income



# Dividends

(Unit: Yen per share)

	FY2018/3	FY2019/3	FY2020/3	FY2021/3	FY2022/3 * Figures in parentheses are forecast.
Interim	8	12	14	16	(18)
Year-end	14	14	16	20	(18)
Annual	22	26	30	36	(36)
Consolidated payout ratio	19.0%	23.8%	17.7%	19.5%	(21.6%)

**No revisions from the previous dividends' forecast**