

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Millions of yen)

ASSETS	Q3/FY2021 Dec 31, 2021	FY2020 Mar 31, 2021	Inc/(Dec)
Current assets			
Cash and deposits	14,622	15,463	(841)
Receivables:			
Notes and accounts receivable-trade	11,934	11,026	908
Allowance for doubtful accounts	(7)	(3)	(4)
Inventories	15,275	10,313	4,962
Other	1,961	1,618	343
Total current assets	43,785	38,417	5,368
Noncurrent assets			
Net property, plant and equipment	15,066	13,909	1,157
Intangible assets	1,063	1,003	60
Net defined benefit asset	787	726	61
Investments and other non-current assets	3,412	2,814	598
Total noncurrent assets	20,328	18,452	1,876
Total assets	64,113	56,869	7,244
LIABILITIES			
Current liabilities			
Notes and accounts payable-trade	8,766	6,492	2,274
Short-term loans payable	5,415	5,025	390
Current portion of long-term loans payable	1,600	3,400	(1,800)
Income taxes payable	713	726	(13)
Provision for bonuses	702	673	29
Other	4,229	3,565	664
Total current liabilities	21,425	19,881	1,544
Noncurrent liabilities			
Net defined benefit liability	324	202	122
Other	388	583	(195)
Total noncurrent liabilities	712	785	(73)
Total liabilities	22,137	20,666	1,471
NET ASSETS			
Shareholders' equity			
Capital stock	7,819	6,388	1,431
Capital surplus	7,805	6,373	1,432
Retained earnings	24,487	22,200	2,287
Treasury stock	(634)	(634)	(0)
Total shareholders' equity	39,477	34,327	5,150
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	478	543	(65)
Foreign currency translation adjustment	1,600	846	754
Remeasurements of defined benefit plans	370	437	(67)
Total valuation and translation adjustments	2,448	1,826	622
Subscription rights to shares	-	9	(9)
Non-controlling interest	51	41	10
Total net assets	41,976	36,203	5,773
Total liabilities and net assets	64,113	56,869	7,244

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Q3/FY2021 Apr'21-Dec'21	Q3/FY2020 Apr'20-Dec'20	Inc/(Dec)
Net sales	48,728	43,737	4,991
Costs and expenses			
Cost of sales	38,732	34,371	4,361
Selling, general and administrative expenses	6,243	5,595	648
	<u>44,975</u>	<u>39,966</u>	<u>5,009</u>
Operating income	<u>3,753</u>	<u>3,771</u>	<u>(18)</u>
Other income (expenses)			
Interest and dividends income	57	48	9
Interest expenses	(38)	(56)	18
Foreign exchange gains (losses), net	656	(503)	1,159
Other	(11)	(67)	56
	<u>664</u>	<u>(578)</u>	<u>1,242</u>
Income before income taxes	<u>4,417</u>	<u>3,193</u>	<u>1,224</u>
Income taxes			
Income taxes-current and prior periods	1,230	625	605
Income taxes-deferred	(21)	181	(202)
Total income taxes	<u>1,209</u>	<u>806</u>	<u>403</u>
Profit (loss)	<u>3,208</u>	<u>2,387</u>	<u>821</u>
Profit (loss) attributable to non-controlling interests	<u>8</u>	<u>13</u>	<u>(5)</u>
Profit (loss) attributable to owners of parent	<u>3,200</u>	<u>2,374</u>	<u>826</u>
Amounts per share of common stock:			
Net income	139.28	116.54	22.74
Diluted net income	-	116.32	-
Cash dividends applicable to the period	18.00	16.00	2.00

YOKOWO CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Q3/FY2021 Apr'21-Dec'21	Q3/FY2020 Apr'20-Dec'20	Inc/(Dec)
Profit (loss)	<u>3,208</u>	<u>2,387</u>	<u>821</u>
Other comprehensive income			
Valuation difference on available-for-sale securities	(65)	354	(419)
Foreign currency translation adjustment	757	29	728
Remeasurements of defined benefit plans, net of tax	(67)	(35)	(32)
Total other comprehensive income	<u>625</u>	<u>348</u>	<u>277</u>
Comprehensive income	<u>3,833</u>	<u>2,735</u>	<u>1,098</u>
Comprehensive income attributable to abstract			
Comprehensive income attributable to owners of the parent	3,823	2,723	1,100
Comprehensive income attributable to minority interests	10	12	(2)