

yokowo

(Securities Code: 6800)

Financial Results Briefing for the Third Quarter of the Fiscal Year Ending March 31, 2022

February 9, 2022

yokowo

***Information contained in these materials is based on various assumptions and does not guarantee the achievement of planned values and measures in the future.**

Summary of Consolidated Financial Results

	Average exchange rate for the period USD1: ¥106.1	Average exchange rate for the period USD1: ¥111.14	(Unit: Million yen)
	Previous third quarter (Apr. – Dec. 2020) Results	Third quarter review (Apr. – Dec. 2021) Results	YoY
Net sales	43,737	48,727	11.4%
Operating income	3,771	3,752	▲0.5%
Ordinary income	3,232	4,459	37.9%
Profit	2,373	3,200	34.8%

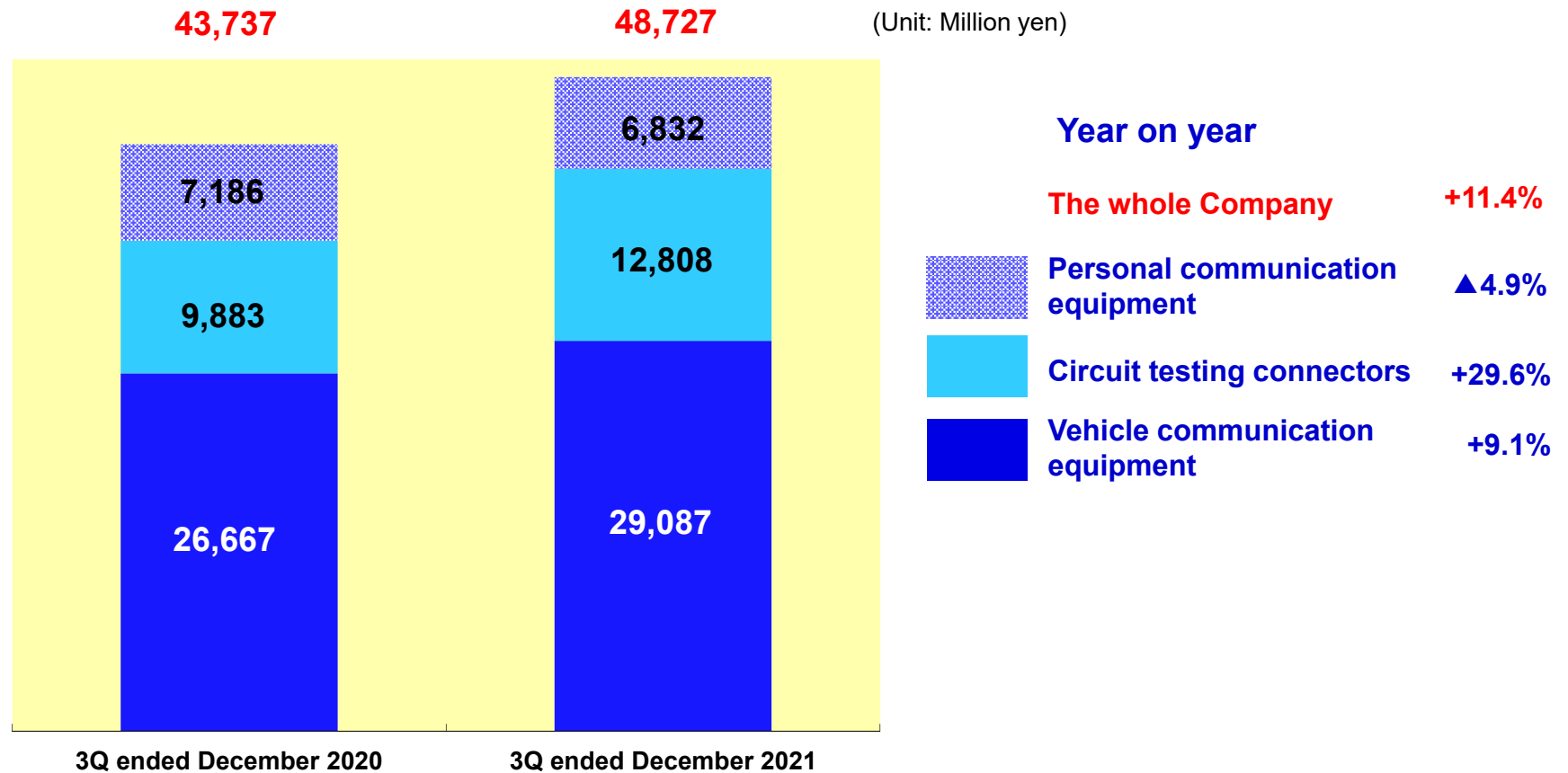
Net sales increased to 48,727 million yen, reflecting an increase in net sales in Circuit Testing Connectors segment due to strong demand despite a year-on-year decrease in net sales in Vehicle Communication Equipment and Personal Communication Equipment segments from the second quarter.

Operating income decreased to 3,752 million yen, due to decrease in Personal Communication Equipment segment and loss in Vehicle Communication Equipment despite a year-on-year increase in Circuit Testing Connectors segment.

Ordinary income increased to 4,459 million yen, reflecting an exchange gain of 655 million yen attributable to the weakening of the yen.

Profit increased to 3,200 million yen due to a rise in ordinary income.

Trends in Net Sales by Segment

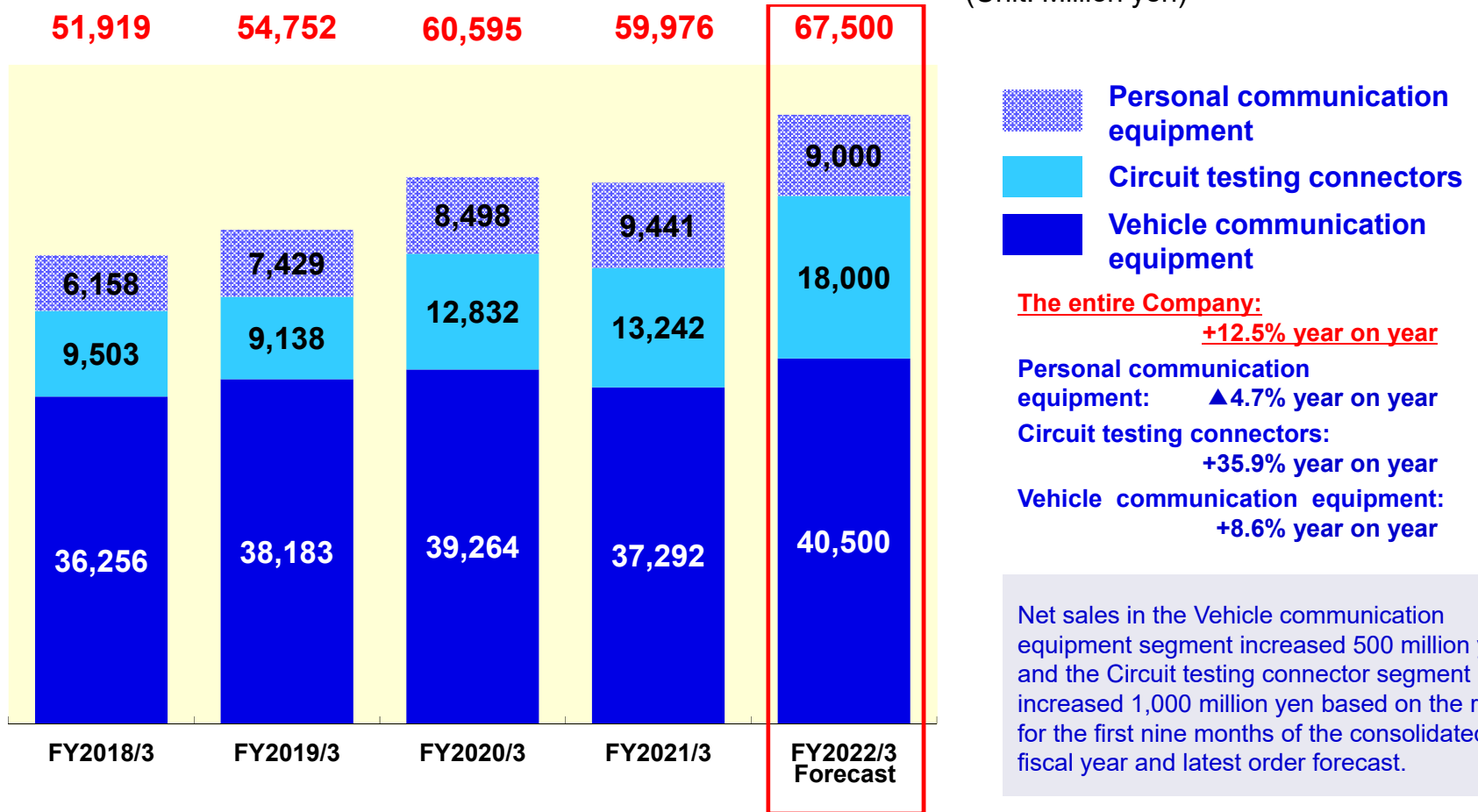


Full-year Results Forecast

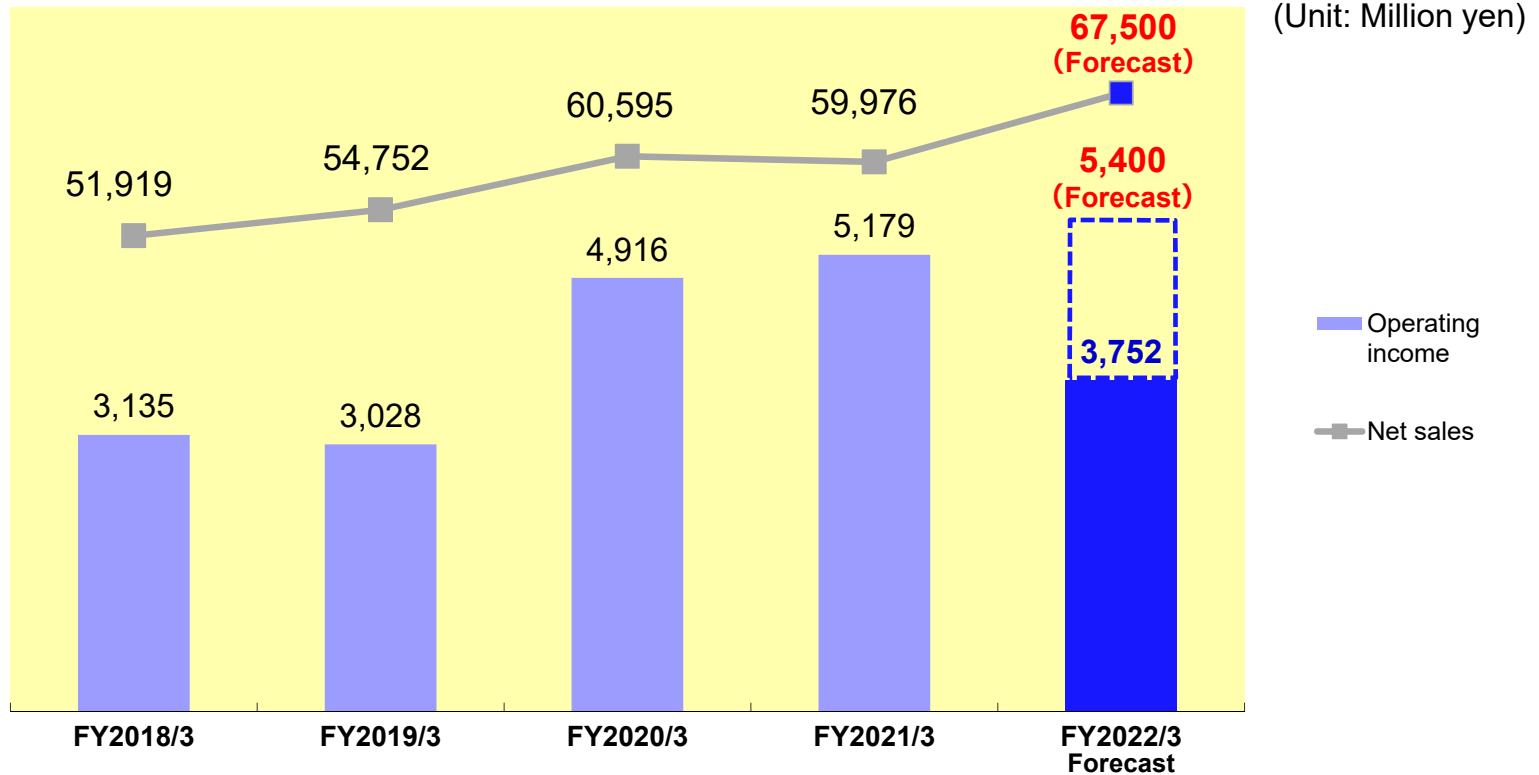
	Average exchange rate for the period USD1: ¥106.1	Assumed exchange rate USD1: ¥110		(Unit: Million yen)	
	FY2021/3 Results	FY2022/3 Previous forecast (Announced in Nov. 2021)	FY2022/3 Current forecast	YoY	Compared with previous forecast
Net sales	59,976	66,000	67,500	+12.5%	+2.3%
Operating income	5,179	5,000	5,400	+4.2%	+8.0%
Ordinary income	5,320	4,900	5,400	+1.5%	+10.2%
Profit	3,818	3,450	3,850	+0.8%	+11.6%

Expected Net Sales by Segment

(Unit: Million yen)



Trends in Net Sales and Operating Income



Net sales for FY2022/3 revised to 67,500 million yen.
 (1,500 million yen more than the previous announcement)
Operating income for FY2022/3 revised to 5,400 million yen.
 (400 million yen more than than the previous announcement)

Dividends

(Unit: Yen per share)

	FY2018/3	FY2019/3	FY2020/3	FY2021/3	FY2022/3 * Figures in parentheses are forecast.
Interim	8	12	14	16	18
Year-end	14	14	16	20	(18)
Annual	22	26	30	36	(36)
Consolidated payout ratio	19.0%	23.8%	17.7%	19.4%	(21.8%)

No revisions to dividend forecast