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(Securities code: 6800)

June 28, 2023

To Our Shareholders:

Takayuki Tokuma
Representative Director, President
and Executive Officer
Yokowo Co., Ltd.
JR Kanda Manseibashi Bldg. 14F,
1-25, Kandasuda-cho,
Chiyoda-ku, Tokyo, Japan

**NOTICE OF RESOLUTION
OF THE 85TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

We are pleased to provide you with a summary of the reports made and resolutions adopted at the 85th Ordinary General Meeting of Shareholders of Yokowo Co., Ltd. (the “Company”), held this day, as follows:

Matters Reported:

1. Business Report, Consolidated Financial Statements for the Company's 85th Fiscal Year (from April 1, 2022 to March 31, 2023), and results of audits by the Accounting Auditor and Audit & Supervisory Board of the Consolidated Financial Statements

The particulars of the Business Report, Consolidated Financial Statements, and results of the audits of the Consolidated Financial Statements were reported.

2. Non-Consolidated Financial Statements for the Company's 85th Fiscal Year (from April 1, 2022 to March 31, 2023)

The particulars of the Non-Consolidated Financial Statements were reported.

Proposals Resolved:

Proposal No. 1: Distribution of Surplus

The proposal was approved and adopted as proposed. It was decided to pay year-end dividends of 25 yen per share (for a total of 582,773,750 yen). Because an interim dividend of 25 yen per share had been paid out, the annual dividend for the fiscal year ended March 31, 2023 amounted to 50 yen per share (consolidated payout ratio of 37.0%)

Proposal No. 2: Partial Amendment of the Articles of Incorporation

The proposal was approved and adopted as proposed.

Details of revisions to the Articles of Incorporation are as follows.

The head office of the Company has been relocated from Kita-ku, Tokyo to Chiyoda-ku, Tokyo where the Company's substantial head office functions are located.

The company has made a revision to the Articles of Incorporation which note a person to Convene and Chairperson of the Board of Directors is not limited to a Representative Director and minor revision to rephrase sentences.

Proposal No. 3: Election of Seven Directors

The proposal was approved and adopted as proposed. Messrs. Takayuki Tokuma, Koichi Fukagawa, Kenji Yokoo, Naohito Odani, Ms. Kuniko Muramatsu, Mr. Makoto Tobari and Mr. Byeongwoo Kang were elected as Directors, and each of them assumed office. Ms. Kuniko Muramatsu, Mr. Makoto Tobari and Mr. Byeongwoo Kang are Outside Directors.

Proposal No. 4: Disposal of Treasury Shares by Third-party Allotment

The Company withdrew the proposal based on the resolution of the Board of Directors' meeting held on June 26, 2023.

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