

Financial Results Briefing for the Nine Months Ended December 31, 2025

February 10, 2026



*Information contained in these materials is based on various assumptions and does not guarantee the achievement of planned values and measures in the future.

Summary of Third Quarter of the Consolidated Financial Results

	Average exchange rate USD1 : ¥156.56	Average exchange rate USD1 : ¥148.70	(Unit: Million yen)
	Previous third quarter (Apr. – Dec. 2024) Results	Third quarter under review (Apr. – Dec.2025) Results	YoY
Net sales	61,830	66,057	6.8%
Operating profit	3,100	3,265	5.3%
Ordinary profit	3,713	3,621	(2.5%)
Profit attributable to owners of parent	2,557	2,361	(7.6%)

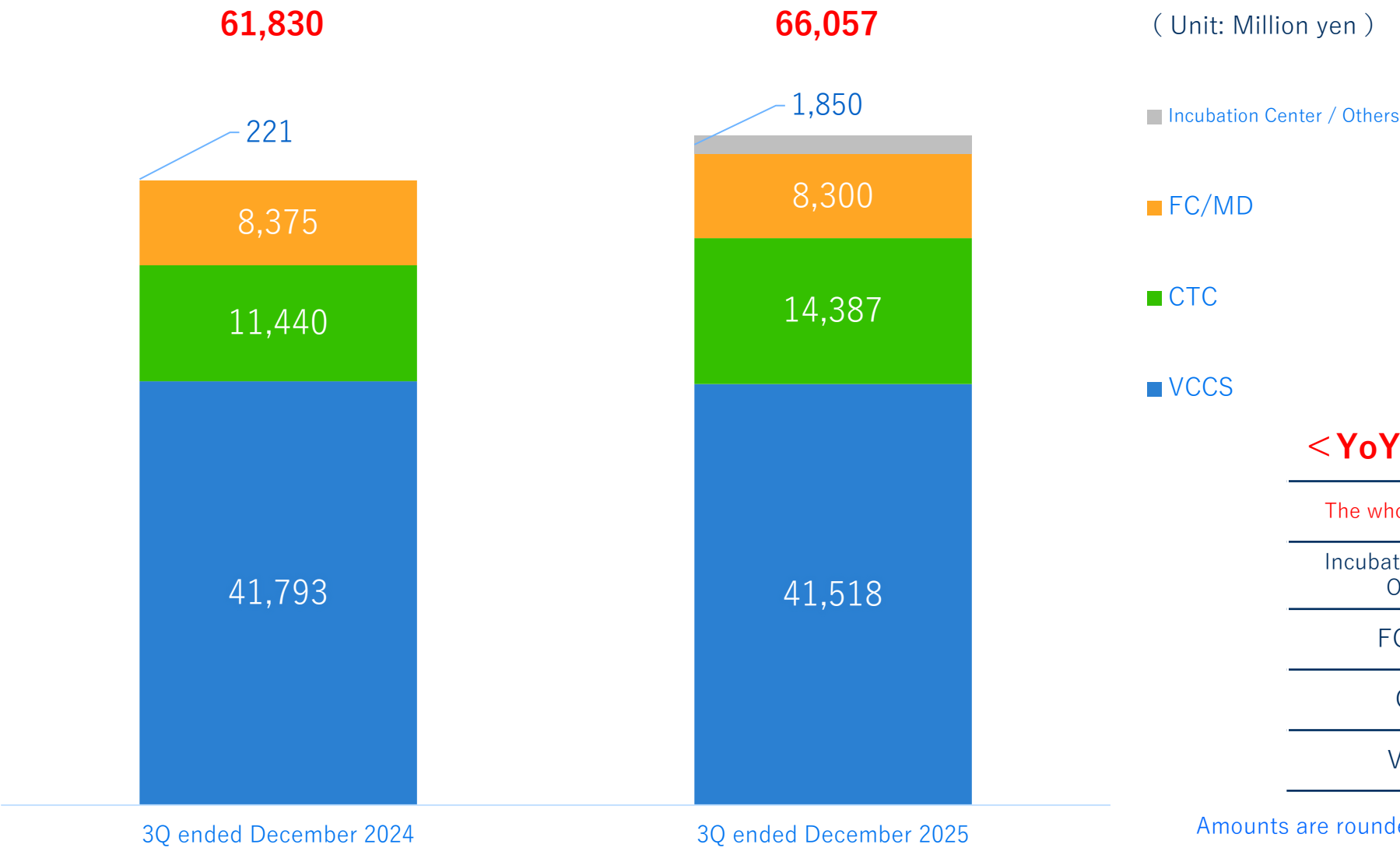
Net sales increase, mainly driven by revenue growth in the CTC segment and the Incubation Center segment.

Operating profit increase, as a significant profit expansion in the CTC segment more than offset declines in the VCCS and FC/MD segments.

Ordinary profit decreased, despite foreign exchange gains of ¥228 million.

Profit attributable to owners of parent decreased due to the recording of extraordinary losses of ¥1,040 million including business restructuring cost in production base in China, despite the recording of extraordinary income of ¥534 million including gain on bargain purchase associated with the succession of the network solution businesses of KOHA Co., Ltd. (simplified KOHA).

Trends in Net Sales by Segment



< YoY >

The whole company	+6.8%
Incubation Center/ Others	+735.1%
FC/MD	(0.9%)
CTC	+25.8%
VCCS	(0.7%)

Amounts are rounded down to the nearest million yen.

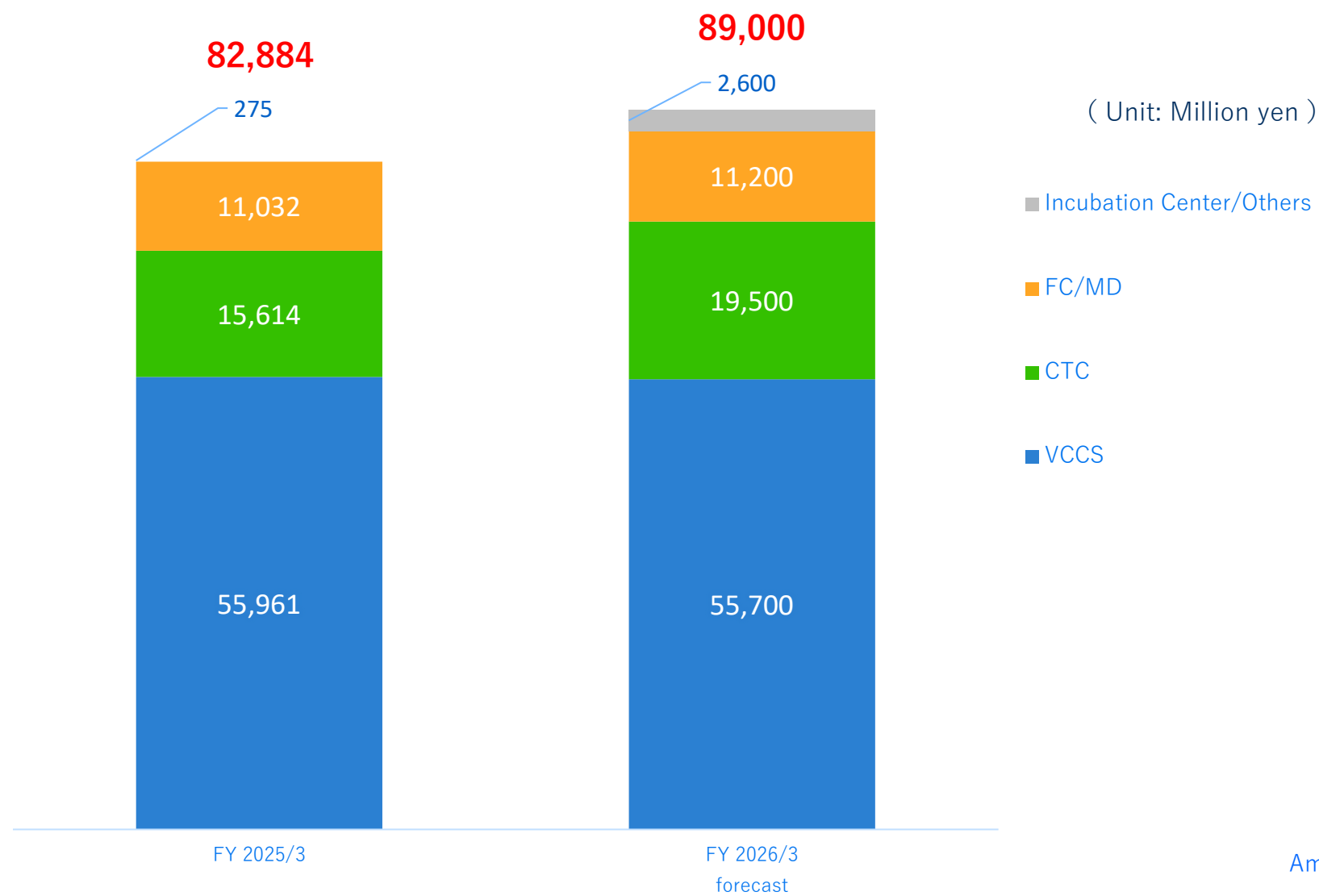
Full-year Results Forecast

	Average exchange rate for the period USD1: ¥152.60	Assumed exchange rate USD1: ¥145 (From this February to the end of this fiscal year)		(Unit: Million yen)	
	FY2025/3 Results	FY2026/3 Previous forecast (Announced in Nov. 2025)	FY2026/3 Current forecast	YoY	Compared with previous forecast
Net sales	82,884	87,500	89,000	+7.4%	+1.7%
Operating profit	4,226	4,000	4,500	+6.5%	+12.5%
Ordinary profit	3,926	3,650	4,650	+18.4%	+27.4%
Profit	2,227	3,000	3,000	+34.7%	—

The assumed exchange rate for the period from February through the end of March remains unchanged from the previous forecast at ¥145 against the US dollar.

Operating profit is expected to increase, while the FC business within the FC/MD segment is anticipated to continue facing cost increases due to rising raw material prices such as gold, the CTC segment is expected to deliver a significant profit increase driven by strong order growth, supported by expanding inspection demand related to generative AI.

Forecast for Net Sales by Segment

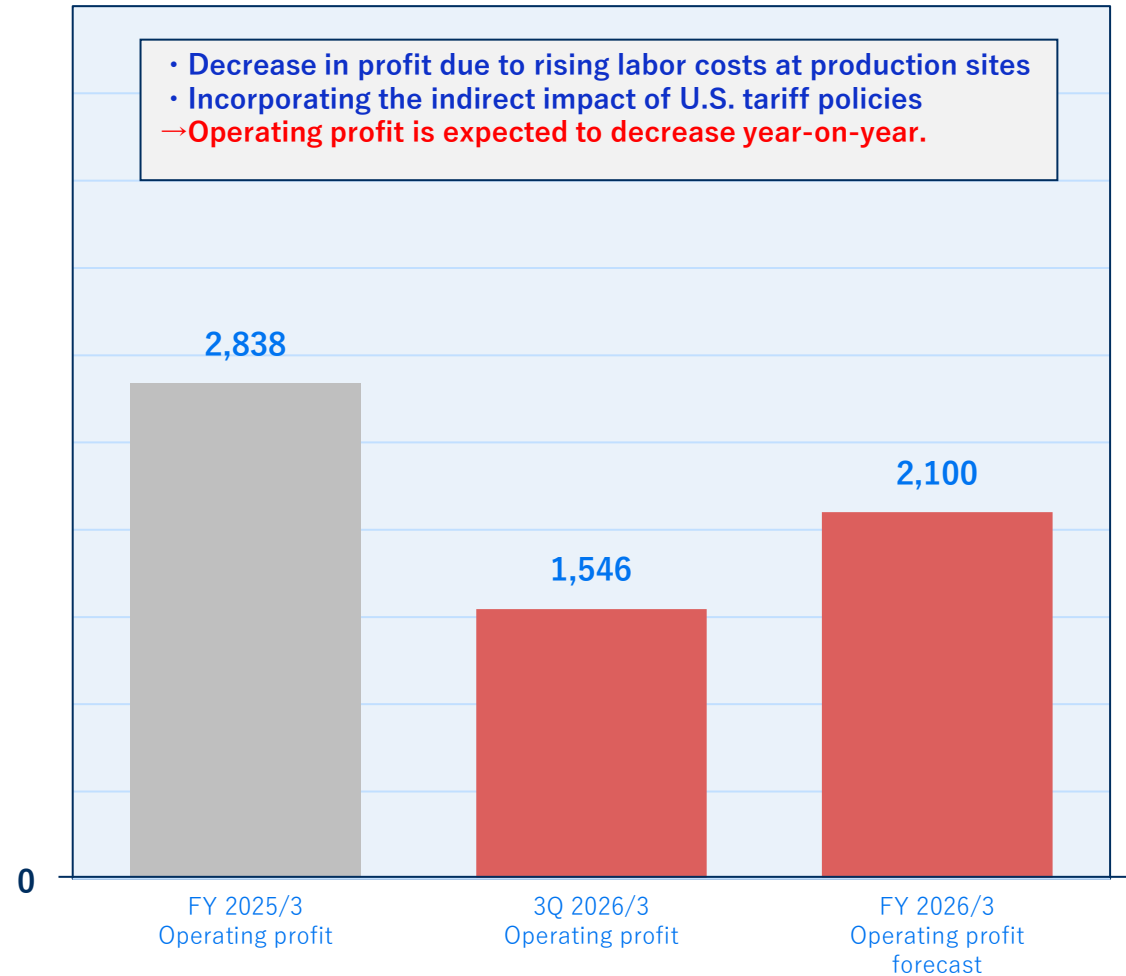


<YoY>	
The whole company	+7.4%
Incubation Center/ Others	+844.0%
FC/MD	+1.5%
CTC	+24.9%
VCCS	(0.5%)

Amounts are rounded down to the nearest million yen.

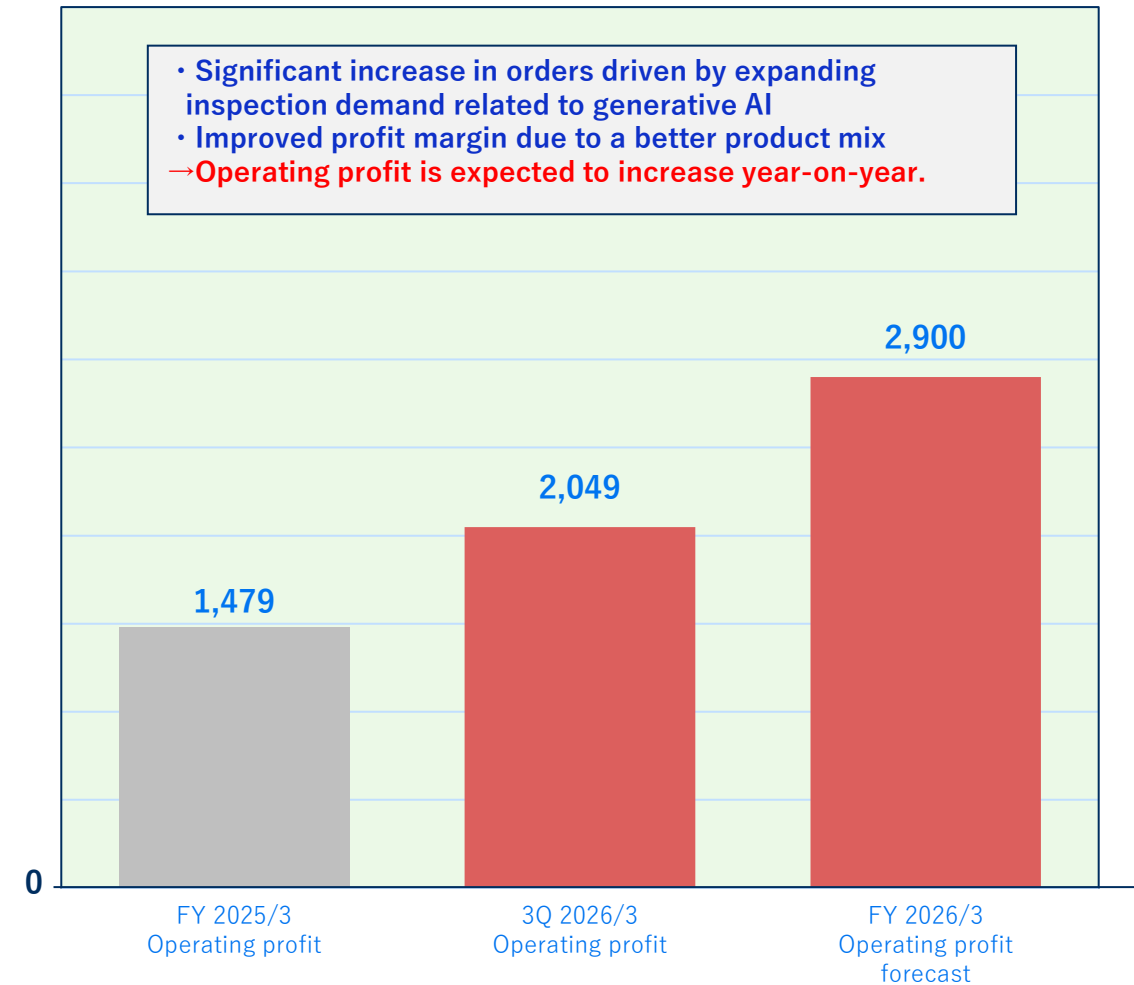
Forecast for Operating profit by segment ①

<VCCS>



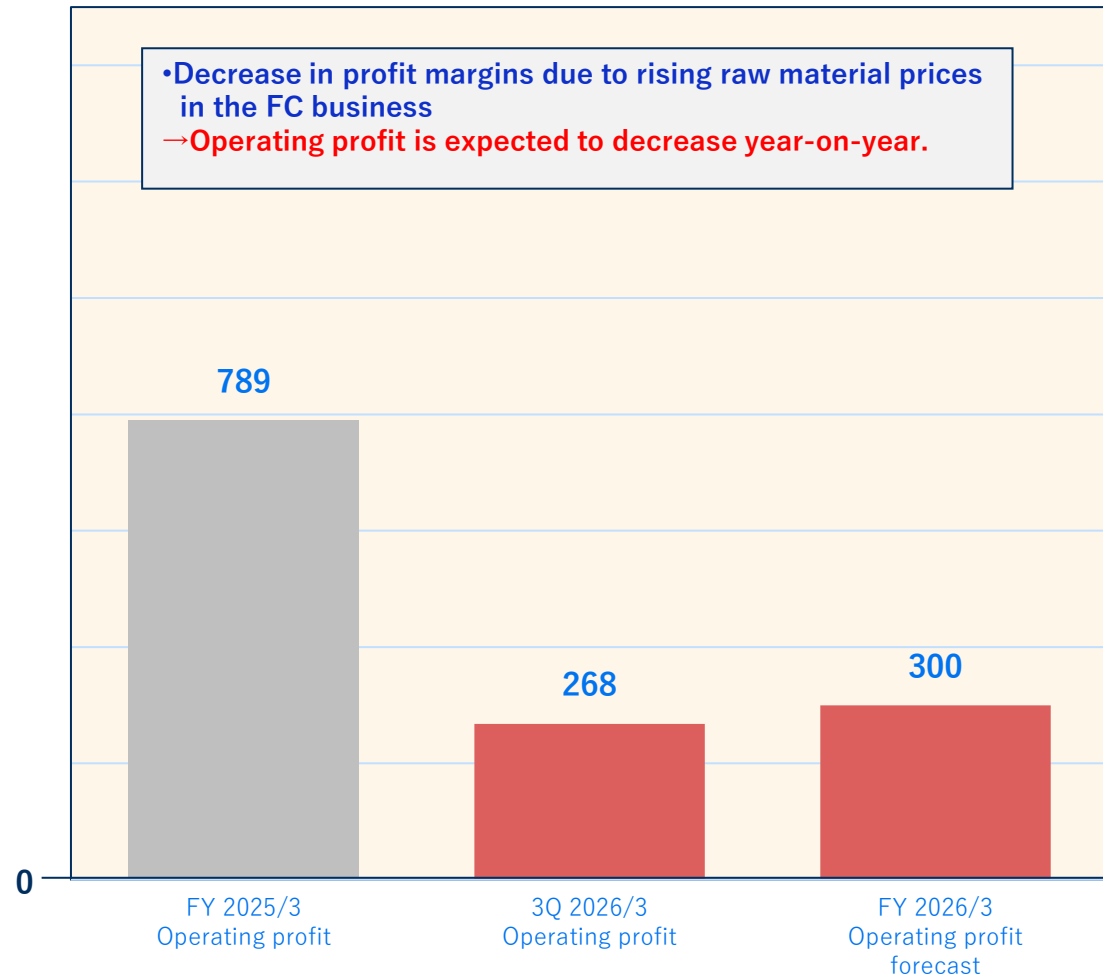
<CTC>

(Unit: Million yen)



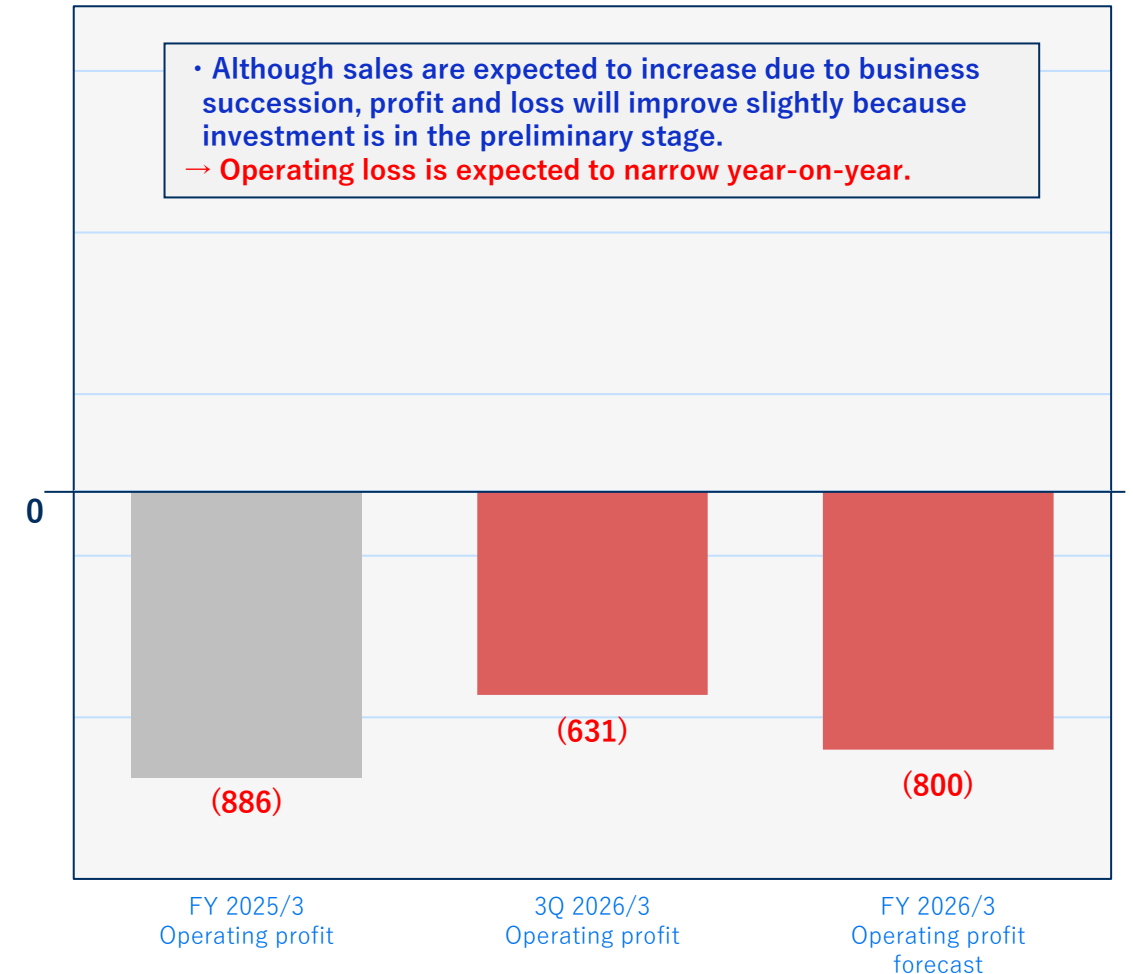
Forecast for Operating profit by segment ②

<FC/MD>



<Incubation Center>

(Unit: Million yen)



Dividends

(Unit: Yen per share)

	FY2022/3	FY2023/3	FY2024/3	FY2025/3	FY2026/3 *Figures in brackets are forecast.
Interim	18	25	22	24	25
Year-end	22	25	22	24	【27】
Annual	40	50	44	48	【52】
DOE	2.3%	2.5%	2.1%	2.2%	【2.2%】
Consolidated payout ratio	19.8%	37.0%	67.8%	50.2%	【40.4%】

The year-end dividend has been revised upward by ¥2 per share.