

# Financial Results Briefing for the Nine Months Ended December 31, 2025

February 10, 2026



\*Information contained in these materials is based on various assumptions and does not guarantee the achievement of planned values and measures in the future.

## Summary of Third Quarter of the Consolidated Financial Results

	Average exchange rate USD1 : ¥156.56	Average exchange rate USD1 : ¥148.70	( Unit: Million yen )
	Previous third quarter (Apr. – Dec. 2024) Results	Third quarter under review (Apr. – Dec.2025) Results	YoY
Net sales	61,830	66,057	6.8%
Operating profit	3,100	3,265	5.3%
Ordinary profit	3,713	3,621	(2.5%)
Profit attributable to owners of parent	2,557	2,361	(7.6%)

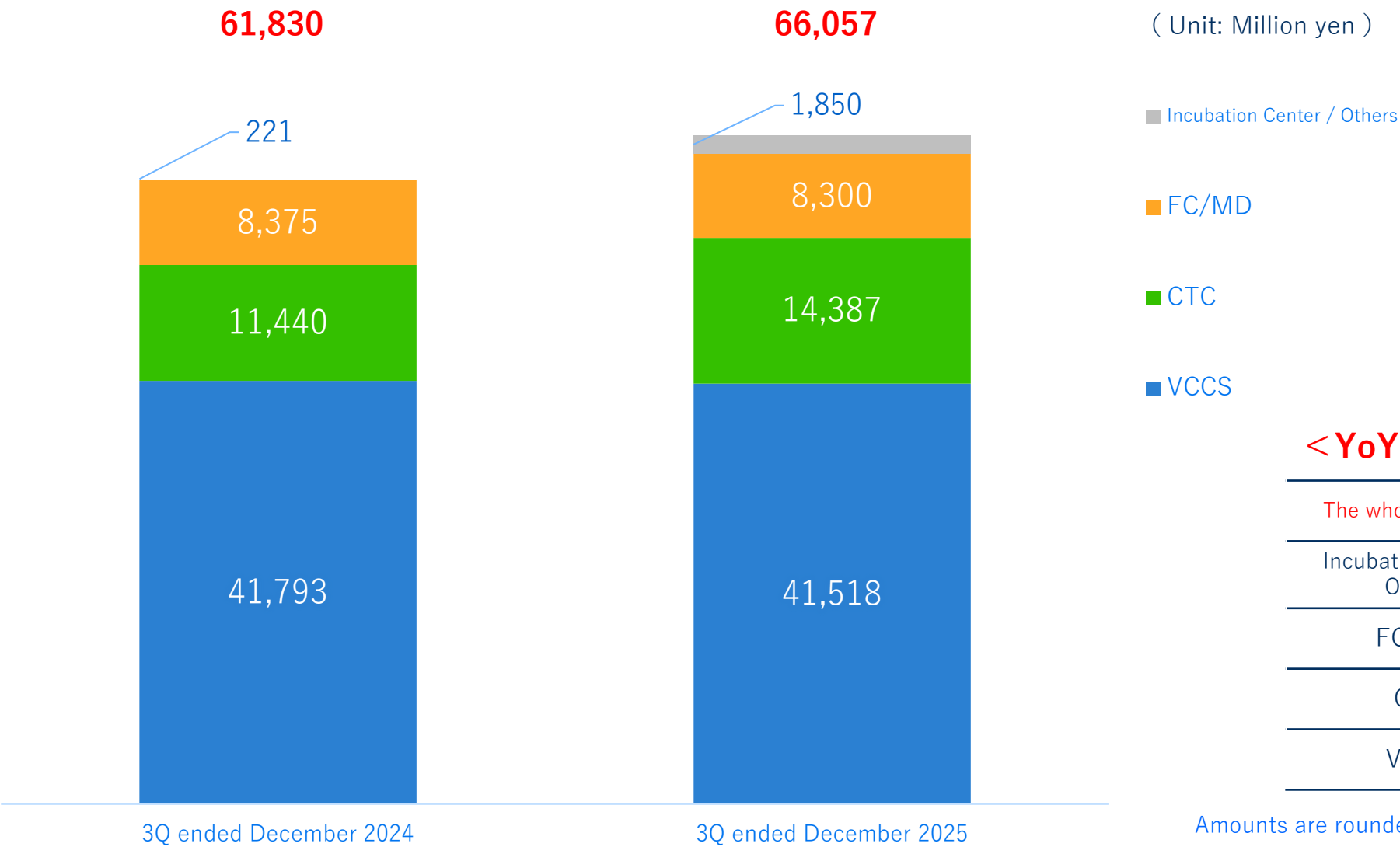
**Net sales** increase, mainly driven by revenue growth in the CTC segment and the Incubation Center segment.

**Operating profit** increase, as a significant profit expansion in the CTC segment more than offset declines in the VCCS and FC/MD segments.

**Ordinary profit** decreased, despite foreign exchange gains of ¥228 million.

**Profit attributable to owners of parent** decreased due to the recording of extraordinary losses of ¥1,040 million including business restructuring cost in production base in China, despite the recording of extraordinary income of ¥534 million including gain on bargain purchase associated with the succession of the network solution businesses of KOHA Co., Ltd. (simplified KOHA).

# Trends in Net Sales by Segment



< YoY >

The whole company	+6.8%
Incubation Center/ Others	+735.1%
FC/MD	(0.9%)
CTC	+25.8%
VCCS	(0.7%)

Amounts are rounded down to the nearest million yen.

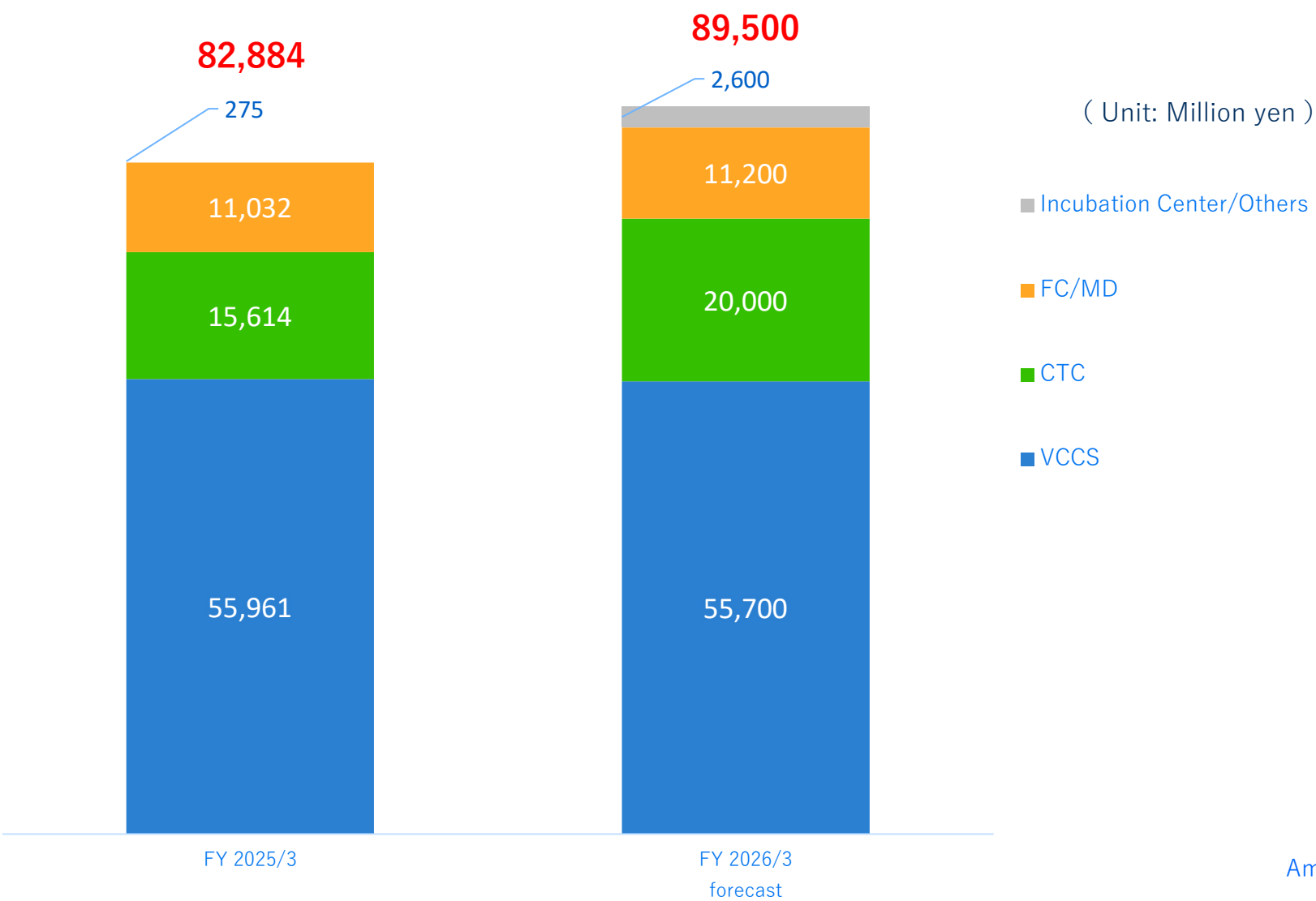
# Full-year Results Forecast

	Average exchange rate for the period USD1: ¥152.60	Assumed exchange rate USD1: ¥145 (From this February to the end of this fiscal year)		( Unit: Million yen )	
	FY2025/3 Results	FY2026/3 Previous forecast (Announced in Nov. 2025)	FY2026/3 Current forecast	YoY	Compared with previous forecast
Net sales	82,884	87,500	<b>89,500</b>	+8.0%	+2.3%
Operating profit	4,226	4,000	<b>4,500</b>	+6.5%	+12.5%
Ordinary profit	3,926	3,650	<b>4,650</b>	+18.4%	+27.4%
Profit	2,227	3,000	<b>3,000</b>	+34.7%	—

The assumed exchange rate for the period from February through the end of March remains unchanged from the previous forecast at ¥145 against the US dollar.

Operating profit is expected to increase, while the FC business within the FC/MD segment is anticipated to continue facing cost increases due to rising raw material prices such as gold, the CTC segment is expected to deliver a significant profit increase driven by strong order growth, supported by expanding inspection demand related to generative AI.

# Forecast for Net Sales by Segment



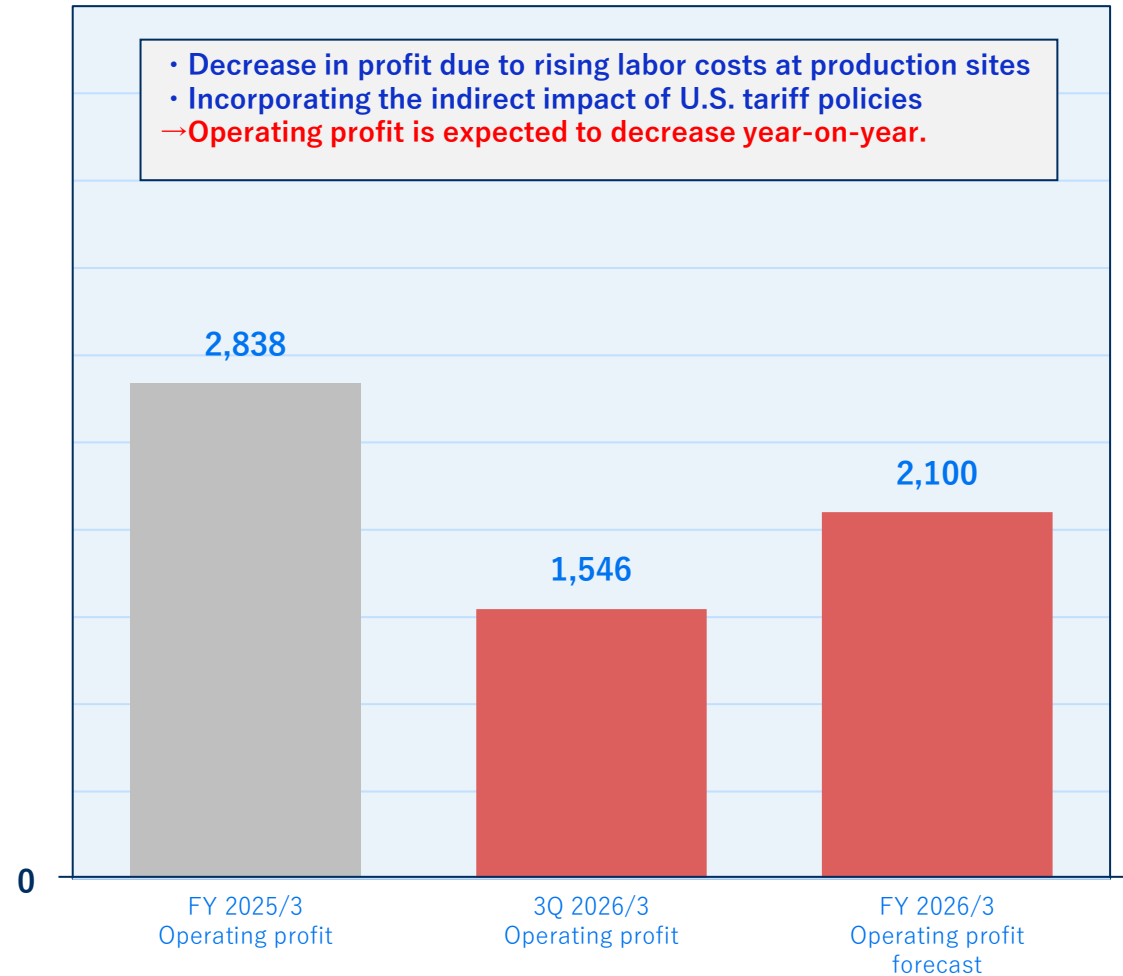
< YoY >

The whole company	+8.0%
Incubation Center/ Others	+844.0%
FC/MD	+1.5%
CTC	+28.1%
VCCS	(0.5%)

Amounts are rounded down to the nearest million yen.

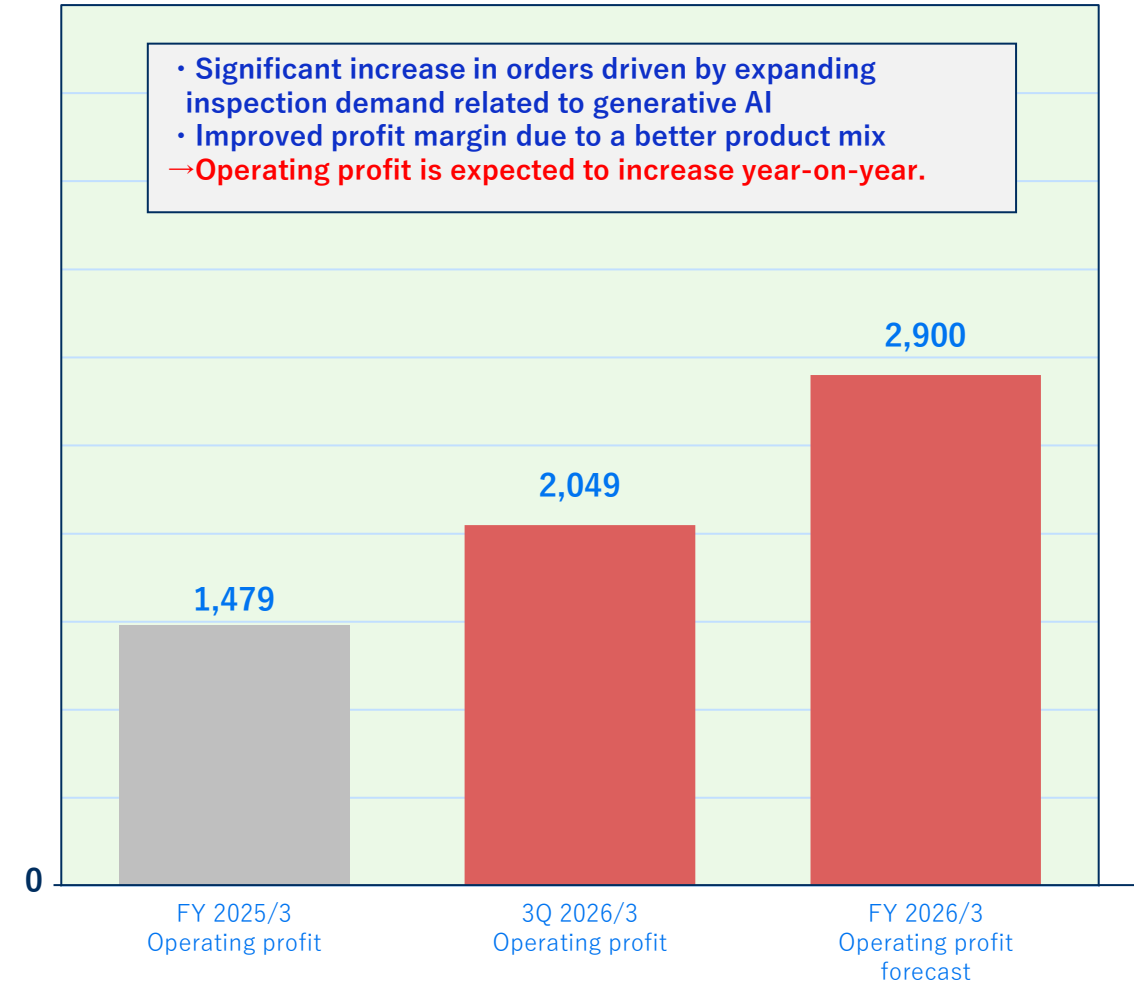
# Forecast for Operating profit by segment ①

## <VCCS>



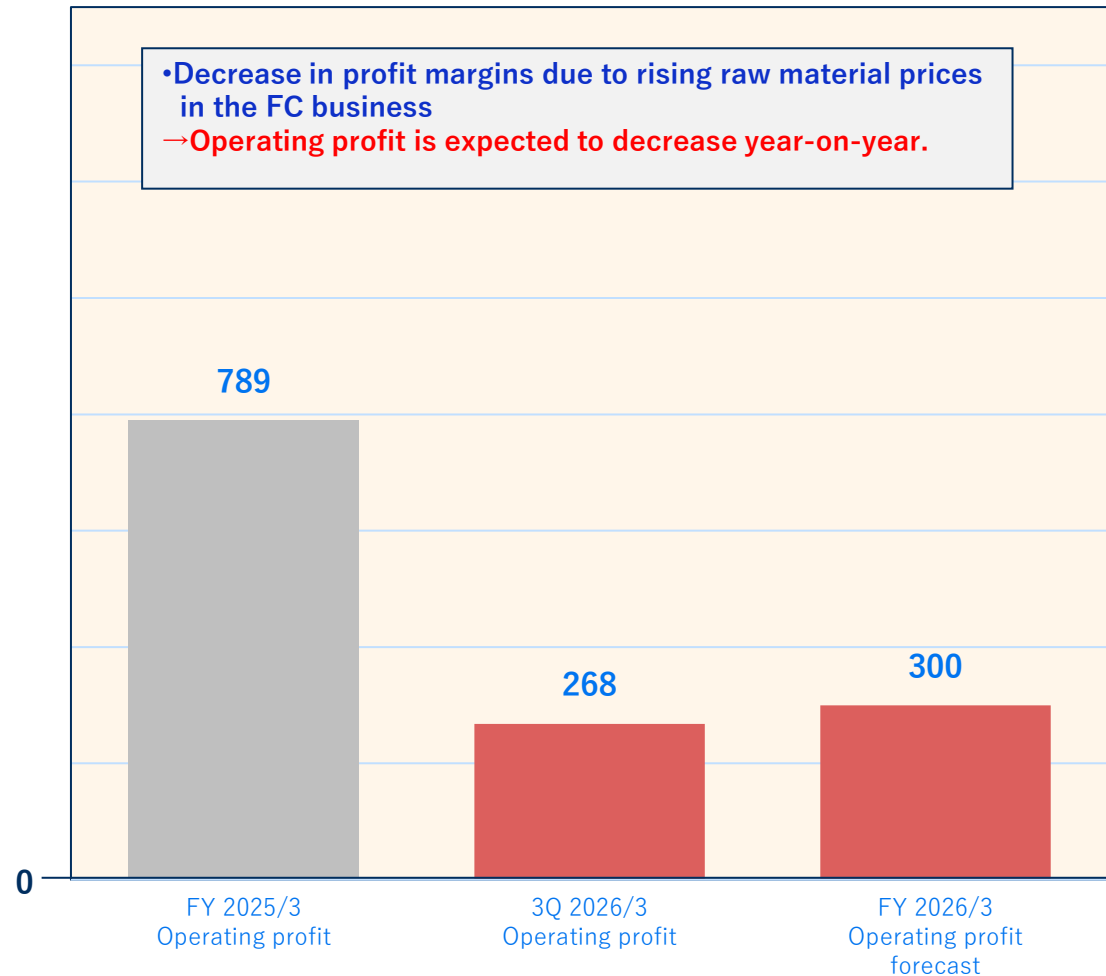
## <CTC>

( Unit: Million yen )



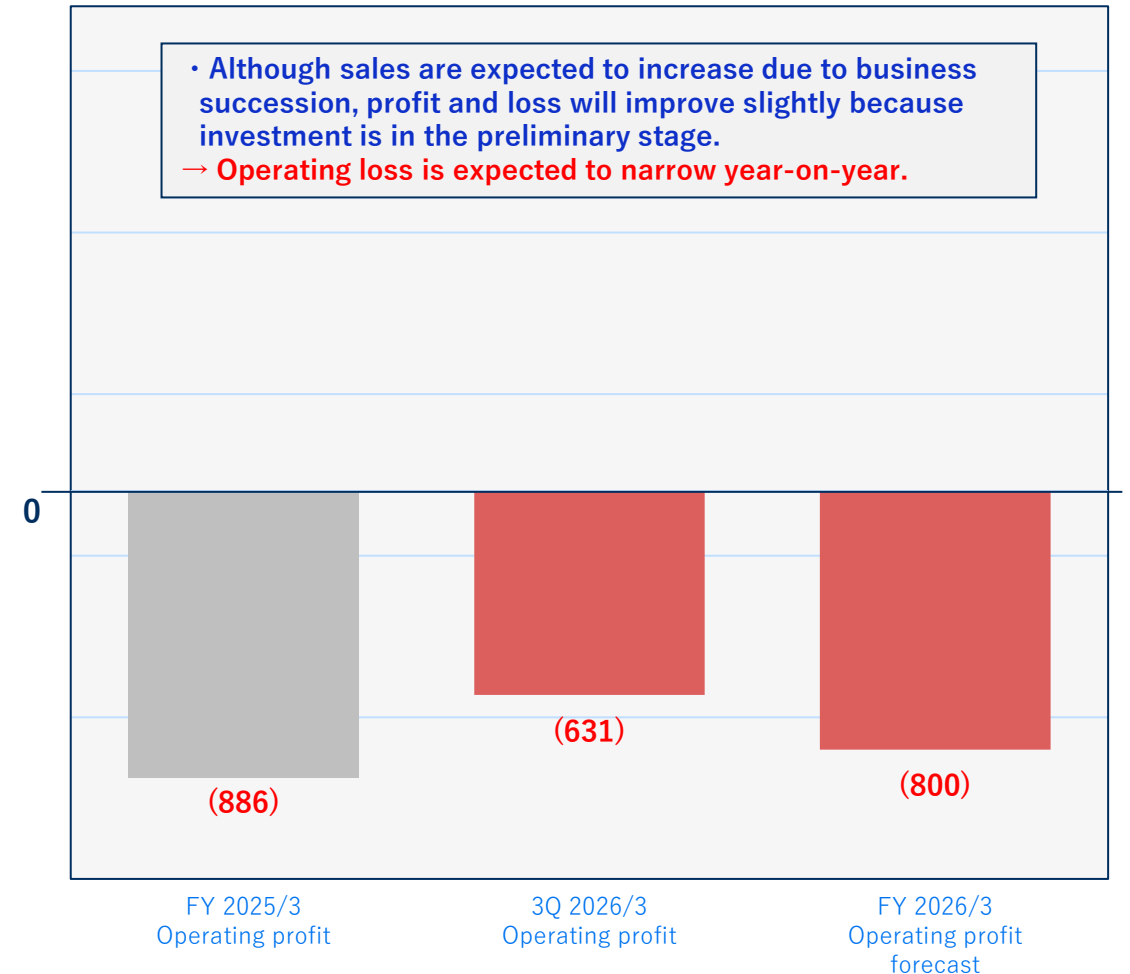
## Forecast for Operating profit by segment ②

### <FC/MD>



### <Incubation Center>

( Unit: Million yen )



# Dividends

(Unit: Yen per share)

	FY2022/3	FY2023/3	FY2024/3	FY2025/3	<b>FY2026/3</b> *Figures in brackets are forecast.
Interim	18	25	22	24	25
Year-end	22	25	22	24	【27】
Annual	40	50	44	48	【52】
DOE	2.3%	2.5%	2.1%	2.2%	【2.2%】
Consolidated payout ratio	19.8%	37.0%	67.8%	50.2%	【40.4%】

The year-end dividend has been revised upward by ¥2 per share.